

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED
Reconciliation Statement of the Interest rate claimed and Interest rate derived

1. Statement of Non Current Loan considered during submission of petition (A) (Including Current Maturities)

Scheme/Loan	Term of loan	Start date	End date	Purpose	Period of loan	Any specific condition	Opening Balance as on 1.4.2020	Receipt	Redemption/Repayment under Except Uday	Closing Blance as on 31.3.2021	Average balance
PFC (IPDS)	Long Term	24.10.2018	23.10.2038	Capital Work	20		3,83,56,36,717.00	19,06,04,651.00	13,24,61,413.00	3,89,37,79,955.00	3,86,47,08,336.00
REC (DDUGJY)	Long Term	19.09.2018	18.09.2031	Capital Work	13		4,83,60,00,000.00	1,20,80,34,072.00	53,66,00,000.00	5,50,74,34,072.00	5,17,17,17,036.00
REC (Saubhagya)	Long Term	08.03.2019	07.03.2032	Capital Work	13		1,61,03,27,896.34	1,91,06,47,504.80	1,86,51,00,004.80	1,65,58,75,396.34	1,63,31,01,646.34
PFC (NON Saubhagya/ AB CABLE)	Long Term	18.04.2019	17.04.2032	Capital Work	13		2,25,19,30,736.35	1,92,85,00,548.80	-	4,18,04,31,285.15	3,21,61,81,010.75
REC (R-APDRP)	Long Term	30.03.2015	29.03.2030	Capital Work	15		10,36,63,97,179.00	28,93,80,409.00	38,31,43,507.00	10,27,26,34,081.00	10,31,95,15,630.00
8.97% Rated Bonds	At UPPCL Level						8,37,80,00,000.00	-	1,19,68,57,143.00	7,18,11,42,857.00	7,77,95,71,428.50
8.48% Rated Bonds	At UPPCL Level						4,39,20,00,000.00	-	62,74,28,571.00	3,76,45,71,429.00	4,07,82,85,714.50
9.75% Rated Bonds	At UPPCL Level						5,42,59,11,765.00	-	70,01,17,647.00	4,72,57,94,118.00	5,07,58,52,941.50
10.15% Rated Bonds	At UPPCL Level						2,57,41,17,647.00	-	32,17,64,706.00	2,25,23,52,941.00	2,41,32,35,294.00
REC (Taken by UPPCL on behalf of PVVNL)	At UPPCL Level						26,95,16,00,000.00	8,60,96,36,162.00	3,24,35,17,859.00	32,31,77,18,303.00	29,63,46,59,151.50
PFC (Taken by UPPCL on behalf of PVVNL)	At UPPCL Level						21,92,09,70,926.00	8,39,59,70,000.00	2,14,27,09,561.00	28,17,42,31,365.00	25,04,76,01,145.50
9.70% UDAY BONDS 04.07.2016	At UPPCL Level						5,20,22,79,920.00	-	-	5,20,22,79,920.00	5,20,22,79,920.00
9.70% UDAY BONDS 28.09.2016	At UPPCL Level						8,78,37,92,622.00	-	-	8,78,37,92,622.00	8,78,37,92,622.00
9.70% UDAY BONDS 30.03.2017	At UPPCL Level						55,97,16,861.00	-	4,66,46,803.00	51,30,70,058.00	53,63,93,459.50
Total (A)							1,07,08,86,82,269.69	22,53,27,73,347.60	11,19,63,47,214.80	1,18,42,51,08,402.49	1,12,75,68,95,336.09

2. Statement of Non Current Loan not considered during submission of petition (B) (Including Current Maturities)

PFC (R-APDRP)	Long Term	25.09.2012		Capital Work		To be converted in Grant	5,29,23,25,970.00	-	-	5,29,23,25,970.00	5,29,23,25,970.00
UP GOVT. Loan Others (Interest Free Loan)	At UPPCL Level						1,03,51,93,055.00	-	11,50,21,450.00	92,01,71,605.00	97,76,82,330.00
Total (B)							6,32,75,19,025.00	-	11,50,21,450.00	6,21,24,97,575.00	6,27,00,08,300.00

3. Total balance of Non Current loan as per audited audited accounts (C)(A+B) (Including Current Maturities)

							1,13,41,62,01,294.69	22,53,27,73,347.60	11,31,13,68,664.80	1,24,63,76,05,977.49	1,19,02,69,03,636.09
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4. Details of Current Maturities (As per Note 16 of Audited Accounts) (D)

(a) Current Maturities of Long Term Borrowings (Loan taken by UPPCL on behalf of PVVNL)	9433128000	12860534000	9433128000	12860534000	
(b) Current Maturities of Long Term Borrowings (Loan taken by PVVNL)	1295500000	1404590000	1295500000	1404590000	
Total (D)	10,72,86,28,000.00	14,26,51,24,000.00	10,72,86,28,000.00	14,26,51,24,000.00	-

5. Total balance of Non Current loan as per audited audited accounts (E)(C-D)) (excluding Current Maturities) (As per note 12 of Audited Accounts)

							1,02,68,75,73,294.69	8,26,76,49,347.60	58,27,40,664.80	1,10,37,24,81,977.49	1,06,53,00,27,636.09
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Discom provides the information related to interest as per Form F31 that denotes total payment of interest liabilities during the financial year against Current and Non current Loan. However UPERC considered the total interest booked against the same for same financial year

Particulars	Amount in Crores
Total Interest booked against current and non current loan during financial year 2020-21 (A)	1213.82
Less- Total Interest booked against current loan during financial year 2020-21 (B)	1.75
Total interest booked against non current loan (A-B)	1212.07

Calculation of interest rate derived/claimed	
Average balance of Non Current Loan of PVVNL as on 31.03.2021 (A)	10,653.00
Total interest booked against non current loan (B)	1212.07
Interest rate derived and claimed shall be (B/A)	11.38%