

पश्चिमांचल विद्युत वितरण निगम लि०

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD.

(CIN U31200UP2003SGC027458)



ANNUAL ACCOUNTS FOR
THE YEAR ENDING 31.03.2022

Registered Office : Urja Bhawan Victoria Park, Meerut-250001

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PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT

(CIN U31200UP2003SGC027458)

BALANCE SHEET AS AT 31.03.2022

(Amount in Lacs)

PARTICULAR	Note No.	Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	1559010.89	1513960.10
(b) Capital work-in-progress	3	26907.03	39657.29
(b) Intangible Assets (Software)	3A	6809.61	
(2) Current assets			
(a) Inventories	4	44869.82	44759.62
(b) Financial Assets			
(i) Trade receivables	5	1158749.15	1074249.09
(ii) Cash and cash equivalents	6	1317.83	16392.52
(iii) Bank balances other than Cash and Cash equivalent	7	63132.84	59503.11
(iv) Others	8	994384.84	1085107.97
(c) Other current assets	9	66785.94	22672.10
Total		3921967.95	3856301.80
II EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	10	1617643.67	1564751.88
(b) Other Equity	11	(292402.79)	(278945.04)
LIABILITIES			
(1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	936552.99	1103724.81
(ii) Other Financial Liabilities	13	220849.57	206510.27
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	14	188388.71	142651.24
(ii) Trade payables	15	539002.95	506102.09
(iii) Other financial liabilities	16	711932.85	611506.55
Total		3921967.95	3856301.80

Company's Information and Significant Accounting Policies 1(a)

Notes to Accounts 1(b)

The accompanying Notes form integral part of the Financial Statements from Note 1 to 26

As per our report of even date attached

For M/s S C J Associates,

Chartered Accountants

Firm Reg. No. 003131C

(CA S.C. Jain)

Partner (M.No. 070138)

Place: *Agra*

Date: *24 AUG 2022*



On behalf of Board of Directors

Pashchimanchal Vidyut Vitran Nigam Limited

[Signature]
Aravind Mallappa Bangari
Managing Director
DIN 08638798

[Signature]
Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

[Signature]
L.K. Gupta
Director(Finance)
DIN 08742955

[Signature]
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2022

PARTICULAR	NOTE	(Amount in Lacs)	
		Figures as at the end of current reporting period 31.03.2022	Figures as at the end of previous reporting period 31.03.2021
I Revenue From Operations	17	1820100.17	1727399.84
II Other Income	18	581933.00	301715.66
III Total Revenue (I+II)		2402033.17	2029115.50
IV EXPENSES			
Cost of Power Purchase	19	2010184.67	2053262.13
Employee Benefits expenses	20	53908.29	50205.38
Finance costs	21	158131.65	129189.58
Depreciation and amortization expenses	22	64322.72	55511.71
Other expenses			
a) Administrative, General & Other Expenses	23	45104.58	40195.46
b) Repairs and Maintenance	24	62919.84	74614.85
c) Bad Debts & Provisions	25	43979.25	(266.14)
Total expenses (IV)		2438551.00	2402712.97
V Profit/(Loss) before exceptional items and tax (III-IV)		(36517.83)	(373597.47)
VI Exceptional Items	26	33410.99	-
VII Profit/(Loss) before tax (V-VI)		(69928.82)	(373597.47)
VIII Tax expense:			
(1) Current tax			
(2) Deferred tax			
IX Profit/(Loss) for the period from continuing operations (VI-VII)		(69928.82)	(373597.47)
X Profit/(Loss) from discontinued operations			
XI Tax expense of discontinued operations			
XII Profit/(Loss) from discontinued operations (after tax) (IX-X)			
XIII Profit/(Loss) for the period (VIII+XI)		(69928.82)	(373597.47)
XIV Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
XV Total Comprehensive Income for the period (XII+XIII) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(69928.82)	(373597.47)
XVI Earnings per equity share (continuing operation) :			
(1) Basic (Amount in Rs.)		(43.94)	(243.66)
(2) Diluted (Amount in Rs.)		(43.94)	(243.66)
XVII Earnings per equity share (for discontinued operation) :			
(1) Basic (Amount in Rs.)			
(2) Diluted (Amount in Rs.)			
XVIII Earnings per equity share (for discontinued & continuing operations)			
(1) Basic (Amount in Rs.)		(43.94)	(243.66)
(2) Diluted (Amount in Rs.)		(43.94)	(243.66)

Company's Information and Significant Accounting Policies 1(a)

Notes to Accounts 1(b)

The accompanying Notes form integral part of the Financial Statements from Note 1 to 26

As per our report of even date attached

For M/s S C J Associates,
Chartered Accountants

Firm Reg. No. 0031310

(CA S.C. Jain)

Partner (M.No. 070138)



Place:

Date:

Agra
24 AUG 2022

On behalf of Board of Directors

Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

STATEMENT OF CHANGE IN EQUITY

EQUITY SHARE CAPITAL

for the year ended 31st March 2022

(Amount in Lacs)

Particulars	Balance at beginning of the reporting period	Change in equity share capital during the year	Balance as at end of the reporting period
As at 31st March, 2021	1504896.90	59854.98	1564751.88
As at 31st March, 2022	1564751.88	52891.79	1617643.67

OTHER EQUITY

for the year ended 31st March 2022

(Amount in lacs)

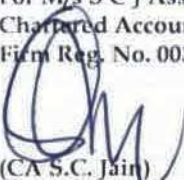
Particulars	Share Application Money Pending Allotment	Reserves and Surplus			Total
		Capital Reserve	General Reserve	Retained Earning	
Balance at the beginning of the reporting period	34171.27	586186.20	1192559.61	(2091862.12)	(278945.04)
Change in Accounting Policy or Prior Period items				(559.35)	(559.35)
Restated Balance at the beginning of the reporting period	34171.27	586186.20	1192559.61	(2092421.47)	(279504.39)
Total Comprehensive Income for the year					
Transfer to Retained Earning				(69928.82)	(69928.82)
Received During the year		49924.33			49924.33
Share Application Money received	164937.69				164937.69
Share allotted against Application Money	(52891.79)				(52891.79)
Amount paid/ Amortized		(17581.17)	(87358.64)		(104939.81)
Balance at the end of the reporting period	146217.17	618529.36	1105200.97	(2162350.29)	(292402.79)

for the year ended 31st March 2021

(Amount in lacs)

Particulars	Share Application Money Pending Allotment	Reserves and Surplus			Total
		Capital Reserve	General Reserve	Retained Earning	
Balance at the beginning of the reporting period	17827.15	686852.75		(1729457.75)	(1024777.85)
Change in Accounting Policy or Prior Period items				11193.10	11193.10
Restated Balance at the beginning of the reporting period	17827.15	686852.75		(1718264.65)	(1013584.75)
Total Comprehensive Income for the year					
Transfer to Retained Earning				(373597.47)	(373597.47)
Received During the year		(79922.99)	1192559.61		1112636.62
Share Application Money received	76199.10				76199.10
Share allotted against Application Money	(59854.98)				(59854.98)
Amount paid/ Amortized		(20743.56)			(20743.56)
Balance at the end of the reporting period	34171.27	586186.20	1192559.61	(2091862.12)	(278945.04)

As per our report of even date attached
For M/s S C J Associates
Chartered Accountants
Firm Reg. No. 003131C


(CA S.C. Jain)
Partner (M.No. 070138)



Place : Agra
Date : 24 AUG 2022

On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited


Aravind Mallappa Bangari
Managing Director
DIN 08638798


Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022


L.K. Gupta
Director(Finance)
DIN 08742955


Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD MEERUT
(CIN U31200UP2003SGC027458)

NOTE-2

PROPERTY, PLANT AND EQUIPMENT

FY 2021-22

(Amount in lacs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 31.03.21	Addition during the year	Deductions/ Adjustments	As at 31.03.22	As at 31.03.21	Addition during the year	Deductions/ Adjustments	As at 31.03.22	As at 31.03.21	As at 31.03.22
TANGIBLE ASSETS										
Land & Land Rights	266.69			266.69	62.28			62.28	204.41	204.41
Buildings	38600.13	(438.04)		38162.09	9359.27	1024.50		10383.77	29240.86	27778.32
Plant and Pipelines (Hydraulic Works)	94.98			94.98	85.49			85.49	9.49	9.49
Other Civil Works (Pacca Road/ Kaaecha Road)	1984.24			1984.24	1659.74	59.56		1719.30	324.50	264.94
Plant & Machinery	569045.72	63978.71	67339.65	565684.78	67001.00	20998.07	10935.13	77063.94	502044.72	488620.84
Lines, Cable Network etc.	1327780.91	124026.79	6322.78	1445484.92	351971.89	58764.68	1474.31	409262.26	975809.02	1036222.66
Vehicles	220.03	3.99	6.48	217.54	175.24	2.50	5.83	171.91	44.79	45.63
Furniture & Fixtures	1260.24	33.63		1313.87	661.80	67.13		728.93	598.44	584.94
Office Equipments	3549.25	681.07	1.44	4228.88	2075.26	432.89	1.22	2506.93	1473.99	1721.95
Sub Total	1942802.19	188306.15	73670.35	2057437.99	433051.97	81349.33	12416.49	501984.81	1509750.22	1555453.18
Lines, Cable Network etc. (Bay) (Asset not in Possession of PVVNL)	5156.50	-362.92	-	4793.58	946.62	289.25	-	1235.87	4209.88	3557.71
Sub Total	1947958.69	187943.23	73670.35	2062231.57	433998.59	81638.58	12416.49	503220.68	1513960.10	1559010.89

FY 2020-21

(Amount in lacs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 31.03.20	Addition during the year	Deductions/ Adjustments	As at 31.03.21	As at 31.03.20	Addition during the year	Deductions/ Adjustments	As at 31.03.21	As at 31.03.20	As at 31.03.21
TANGIBLE ASSETS										
Land & Land Rights	266.69			266.69	62.28			62.28	204.41	204.41
Buildings	36569.74	2030.39		38600.13	8378.82	980.45		9359.27	28190.92	29240.86
Plant and Pipelines (Hydraulic Works)	94.98			94.98	90.24		4.75	85.49	4.74	9.49
Other Civil Works (Pacca Road/ Kaaecha Road)	1984.24			1984.24	1600.32	59.56	0.14	1659.74	383.92	324.50
Plant & Machinery	537963.43	87819.76	56737.46	569045.73	56114.81	21745.96	10839.77	67001.00	481848.62	502044.73
Lines, Cable Network etc.	1212041.41	120263.22	4523.72	1327780.91	301028.54	52707.65	1764.30	351971.89	911012.87	975809.02
Vehicles	222.95		2.92	220.03	174.91	2.77	2.44	175.24	48.04	44.79
Furniture & Fixtures	1215.57	45.28	0.61	1260.24	598.30	64.05	0.55	661.80	617.27	598.44
Office Equipments	3442.11	118.18	11.05	3549.24	1700.05	389.75	14.54	2075.26	1742.06	1473.98
Total	1793801.12	210276.83	61275.76	1942802.19	369748.27	75950.19	12646.49	433051.97	1424052.85	1509750.22
Lines, Cable Network etc. (Bay) (Asset not in Possession of PVVNL)	4745.44	411.06	-	5156.50	689.13	257.49	-	946.62	4056.31	4209.88
Sub Total	1798546.56	210687.89	61275.76	1947958.69	370437.40	76207.68	12646.49	433998.59	1428109.16	1513960.10

As per our report of even date attached
For M/S C.J. Associates
Chartered Accountants
Firm Reg. No. 003131

(CA S.C. Jain)
Partner (M.No. 070138)

Place: Agra
Date: 24 AUG 2022



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Manappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Sachin Kamboj
Chief Financial Officer

Place: MEERUT
Date: 20.08.2022

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-3

CAPITAL WORKS IN PROGRESS

(Amount in lacs)

PARTICULARS	As at 31.03.2021	Addition during the year	Deductions/ Adjustments	Capitalised	As at 31.03.2022
(A) Capital Work in progress*	18256.91	191349.38	-	195381.06	14225.23
Sub Total (A)	18256.91	191349.38	-	195381.06	14225.23
(B) Advance to Capital Suppliers/ Contractors	21033.21	25519.45	33870.86	-	12681.80
Sub Total (B)	21033.21	25519.45	33870.86	-	12681.80
Total (A+B)	39290.12	216868.83	33870.86	195381.06	26907.03

PARTICULARS	As at 01.04.2020	Addition during the year	Deductions/ Adjustments	Capitalised	As at 31.03.2021
(A) Capital Work in progress*	17363.14	211170.04	-	210276.27	18256.91
Sub Total (A)	17363.14	211170.04	-	210276.27	18256.91
(B) Advance to Capital Suppliers/ Contractors	41251.47	41000.22	60851.31	-	21400.38
Sub Total (B)	41251.47	41000.22	60851.31	-	21400.38
Total (A+B)	58614.61	252170.26	60851.31	210276.27	39657.29

*It includes establishment cost related to works.

As per our report of even date attached
For M/s S C J Associates
Chartered Accountants
Firm Reg. No. 0031312

(CA S.C. Jain)
Partner (M.No. 070138)

Place: **Agra**
Date: **24 AUG 2022**



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)


Annexure of Note No. 3

CAPITAL WORK IN PROGRESS AGEING SCHEDULE

(Amount In Lacs)

S.No.	Particulars	Total
1	Less than 1 year	2865.88
2	1 year to 2 year	1652.32
3	2 year to 3 year	776.45
4	More than 3 years	8930.58
	Total	14225.23

As per our report of even date attached
For M/s S C J Associates
Chartered Accountants
Firm Reg. No. 0031316


(CA S.C. Jain)
Partner (M.No. 070138)



Place: Agra
Date: 24 AUG 2022

On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited


Aravind Mallappa Bangari
Managing Director
DIN 08638798


L.K. Gupta
Director(Finance)
DIN 08742955


Sachin Kamboj
Chief Financial Officer


Jitesh Grover
Company Secretary
M.No. F-7542

Place : MEERUT
Date : 20.08.2022

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED, MEERUT
(CIN U31200UP2003SGC027458)

NOTE-3A

INTANGIBLE ASSETS (SOFTWARE)

FY 2021-22

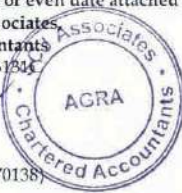
(Amount in lacs)

Particulars	Gross Block				Amortization				Net Block	
	As at 31.03.21	Addition during the year	Deductions/ Adjustments	As at 31.03.22	As at 31.03.21	Addition during the year	Deductions/ Adjustments	As at 31.03.22	As at 31.03.21	As at 31.03.22
INTANGIBLE ASSETS										
SOFTWARE		7074.92		7074.92		265.31		265.31		6809.61
Total		7074.92		7074.92		265.31		265.31		6809.61

As per our report of even date attached
For M/s S C J Associates
Chartered Accountants
Firm Reg. No. 0031344

(CA S.C. Jain)
Partner (M.No. 070138)

Place : *Agra*
Date : *24 AUG 2022*



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

L.K. Gupta
L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-4

INVENTORIES

(Amount in lacs)

PARTICULARS	As at 31.03.2022	As at 31.03.2021
(a) Stores and Spares		
1. Material Stock Capital	41043.20	41554.28
2. Material Stock O&M	2646.63	2138.56
(b) Others*		
Stores and Spares	6165.53	6040.07
SUB-TOTAL	49855.36	49732.91
Less: Provision for unserviceable store	4985.54	4973.29
TOTAL	44869.82	44759.62

*Other materials include material issued to fabricators, obsolete material, scrap, Transformer send for repair store, excess/shortage pending for investigation.

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 003131C

(CA S.C. Jain)
Partner (M.No. 070138)

Place: *Agra*
Date: **24 AUG 2022**



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

[Signature]
Aravind Mallappa Bangari
Managing Director
DIN 08638798

[Signature]
Sachin Kamboj
Chief Financial Officer
Place : MEERUT
Date : 20.08.2022

[Signature]
L.K. Gupta
Director(Finance)
DIN 08742955

[Signature]
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-5

FINANCIAL ASSETS - TRADE RECEIVABLE (CURRENT)

(Amount in lacs)

PARTICULARS	As at 31.03.2022	As at 31.03.2021
Sundry Debtors		
A. Electricity Charges		
Debt outstanding for a period exceeding six months from the date they are due for payment		
Secured & Considered goods	159332.65	146132.90
Unsecured & Considered goods	597647.92	743554.26
Considered doubtful	184033.38	137615.48
	<u>941013.95</u>	<u>1027302.64</u>
Other Debts		
Unsecured & considered good	284462.93	73468.99
Considered doubtful	-	3866.80
	<u>284462.93</u>	<u>77335.79</u>
Total Debtors for Electricity Charges	1225476.88	1104638.43
Sub Total(A)	1225476.88	1104638.43

B. Electricity Duty

Debt outstanding for a period exceeding six months from the date they are due for payment		
Secured & Considered goods	14543.77	17635.59
Unsecured & Considered goods	54552.87	89733.49
Considered doubtful	16798.44	16607.69
	<u>85895.08</u>	<u>123976.77</u>
Other Debts		
Unsecured & considered good	48209.01	3723.86
Considered doubtful	-	195.99
	<u>48209.01</u>	<u>3919.85</u>
Total Debtors for Electricity Duty	134104.09	127896.62
Sub Total(B)	134104.09	127896.62
Total(A+B)	1359580.97	1232535.05
Less : Provision for Bad & Doubtful Debts	200831.82	158285.96
NET TOTAL DEBTORS	1158749.15	1074249.09

Note : The Electricity Charges also includes to Provision of Unbilled Revenue for the period.

As per our report of even date attached
For M/s S C J Associates
Chartered Accountants
Firm Reg. No. 003131C

(CA S.C. Jain)
Partner (M.No. 070138)

Place :
Date :

Agca
24 AUG 2022



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Manappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

Annexure of Note No. 5

FINANCIAL ASSETS - TRADE RECEIVABLE (CURRENT) AGEING

(Amount In Lacs)

S.No.	Particulars	Govt. Arrears	Non-Govt. Arrears	Total
1	Less than 6 months	48783.28	283888.66	332671.94
2	6 months to 1 year	2603.69	73460.86	76064.55
3	1 year to 2 year	11022.15	89771.95	100794.10
4	2 year to 3 year	5517.96	87585.79	93103.75
5	More than 3 Year	33102.43	723844.20	756946.63
	Total	101029.51	1258551.46	1359580.97

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 003131C

(CA S.C. Jain)
Partner (M.No. 070138)

Place: Aggra
Date: 24 AUG 2022



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

Note-6

FINANCIAL ASSETS - CASH AND CASH EQUIVALENTS (CURRENT)

(Amount in laes)

PARTICULARS	As at 31.03.2022	As at 31.03.2021
Cash in Hand		
Cash in Hand (including stamps in hand)	1307.50	16332.15
Cash Imprest with staff	10.33	12.16
Fixed Deposit Account(less than 3 months)	-	48.21
TOTAL	1317.83	16392.52

Note-7

**FINANCIAL ASSETS - BANK BALANCE OTHER THAN CASH
AND CASH EQUIVALENT (CURRENT)**

(Amount in laes)

PARTICULARS	As at 31.03.2022	As at 31.03.2021
Balances with Banks		
In Current & Other Accounts	62996.55	59414.11
In Fixed Deposit Accounts	136.29	89.00
	63132.84	59503.11
TOTAL	63132.84	59503.11

NOTE-8

FINANCIAL ASSETS - OTHER (CURRENT)

(Amount in laes)

PARTICULARS	As at 31.03.2022	As at 31.03.2021
Receivables -		
Uttar Pradesh Government	53915.22	52664.80
Uttar Pradesh Jal Vidyut Nigam	83.20	83.20
Uttar Pradesh Power Trans. Corporation Ltd.	3500.54	3501.66
KEESCO	88.76	85.76
Sub Total	57587.72	56335.42
Employees	3484.44	3015.81
Others	4319.77	2356.84
Total	65391.93	61708.07
Less - Provision for Doubtful Receivables	6539.19	58852.74
	58852.74	6170.81
Receivable from GoUP	827286.09	914644.74
Receivables (on account of Loan) -		
Uttar Pradesh Power Corp. Ltd.		
Receivable	731241.56	639543.68
Less:- Payable	622995.55	108246.01
	524617.71	114925.97
TOTAL	994384.84	1085107.97

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 003131C

(CA S.C. Jain)
Partner (M.No. 070138)

Place: *Agra*
Date: *24 AUG 2022*



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Sachin Kamboj
Chief Financial Officer

Place: MEERUT
Date: 20.08.2022

L.R. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

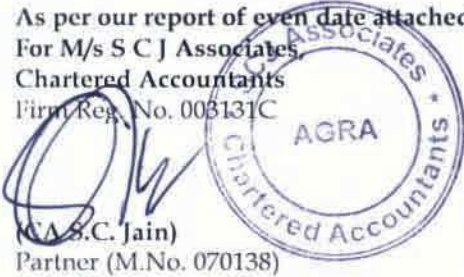
NOTE-9

OTHER CURRENT ASSETS

(Amount in lacs)

PARTICULARS	As at 31.03.2022	As at 31.03.2021
Income Accrued & Due and Income Accrued but not Due	723.11	727.70
ADVANCES		
Advance to O&M Suppliers/Contractors	183.72	300.22
Less : Provision for Doubtful Advance	18.37	30.02
	<u>165.35</u>	<u>270.20</u>
Tax Deducted at Source	800.39	357.71
Tax Collected at Source	1201.49	776.85
Prepaid Expenses	88.43	75.84
Theft of Fixed Assets Pending Investigation	13296.91	12232.51
Less - Provision for estimated losses	13296.91	12232.51
	<u>-</u>	<u>-</u>
IUT	63807.17	20463.80
TOTAL	66785.94	22672.10

As per our report of even date attached
For M/s S C J Associates
Chartered Accountants
Firm Reg. No. 008131C



(CA S.C. Jain)
Partner (M.No. 070138)

Place : Agra
Date : 24 AUG 2022

On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Chief Financial Officer
Place : MEERUT
Date : 20.08.2022

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-10

EQUITY SHARE CAPITAL

PARTICULARS	(Amount in lacs)	
	As at 31.03.2022	As at 31.03.2021
A. AUTHORISED		
250000000 Equity Shares of par value of Rs.1000/-each (previous year 250000000 Equity share of par value Rs. 1000/- each)	2500000.00	2500000.00
B. ISSUED SUBSCRIBED AND FULLY PAID UP		
(i) 161764367 Equity Share of par value Rs.1000/- each (previous year 156475188 Equity share of par value Rs. 1000/- each) fully paid up allotted to UPPCL.	1617643.67	1564751.88
TOTAL	1617643.67	1564751.88


- a) During the year, the Company has issued 5289179 no. of Equity shares and has not bought back any shares.
 b) The Company has only one class of equity shares having a par value Rs. 1000/- per share.
 c) During the year ended 31st March 2022, no dividend has been declared by board due to heavy accumulated losses.
 d) Paid up Share Capital includes Equity Shares allotted to UPPCL and 500 Promotor's Shares.

Details of Shareholders holding more than 5% shares in the Company :

Shareholder's Name	As at 31.03.2022		As at 31.03.2021	
	No. of shares	%age holding	No. of shares	%age holding
UPPCL.	161763867	99.99%	156474688	99.99%

Reconciliation of No. of shares :

No. of shares as on 31.03.2021	Issued during the year	Buyback during the year	No. of shares as on 31.03.2022
156475188	5289179	-	161764367

As per our report of even date attached
 For M/s S C J Associates,
 Chartered Accountants
 Firm Reg. No. 003131C

 (CA S.C. Jain)
 Partner (M.No. 070138)



Place : Agra
 Date : 24 AUG 2022

On behalf of Board of Directors
 Pashchimanchal Vidyut Vitran Nigam Limited


 Aravind Mallappa Bangari
 Managing Director
 DIN 08638798


 Sachin Kamboj
 Chief Financial Officer

Place : MEERUT
 Date : 20.08.2022


 L.K. Gupta
 Director(Finance)
 DIN 08742955


 Jitesh Grover
 Company Secretary
 M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

PROMOTORS SHARE HOLDING AS ON 31.03.2022

Sl. No	Promoter Name	Number of Shares Held	Percentage of Total Shares	Percentage Changes during the year
1	U.P. Power Corporation Ltd.	16,17,63,867	99.999691%	0.000010%
2	Sh. M. Devaraj	50	0.0000309%	-0.000001%
3	Sh. Aravind Mallappa Bangari	50	0.0000309%	-0.000001%
4	Sh. Lalit Kumar Gupta	250	0.0001545%	-0.000005%
5	Sh. Ishwar Pal Singh	50	0.0000309%	-0.000001%
6	Sh. Rakesh Kumar Rana	50	0.0000309%	-0.000001%
7	Sh. Hemendra Kumar Agarwal	50	0.0000309%	-0.000001%
	Total	16,17,64,367	100%	0.000000%

Notes :

- 1 PVVNL is wholly owned subsidiary of UPPCL, shareholders mentioned in serial no. 2 to 7 are holding shares on behalf of the Parent Company.
- 2 During the Financial year 2021-22, the Company has allotted 52,89,179 Equity shares to UPPCL only.

As per our report of even date attached

For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 003131C

(CA S.C. Jain)
Partner (M.No. 070138)

Place: *Agra*
Date: *24 AUG 2022*



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

[Signature]
Aravind Mallappa Bangari
Managing Director
DIN 08638798

[Signature]
Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

[Signature]
L.K. Gupta
Director(Finance)
DIN 08742955

[Signature]
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-11

OTHER EQUITY

(Amount in lacs)

PARTICULARS	As at 31.03.2022	As at 31.03.2021	
Share application Money			
As per last Financial Statement	34171.27	17827.15	
Add: Received during the year	164937.69	76199.10	
	199108.96	94026.25	
Less: Alloted during the year	52891.79	59854.98	34171.27
Capital Reserves			
(i) Consumers Contributions towards Service Line and other charges			
As per last Financial Statement	231745.40	221481.36	
Add: Received during the year	49924.33	25790.39	
	281669.73	247271.75	
Less: Transfer to Statement of P&L Account	17016.43	15526.35	231745.40
(ii) Subsidies towards Cost of Capital assets			
As per last Financial Statement	354440.80	465371.39	
Add: Received during the year	354440.80	(105713.38)	
	561.74	359658.01	
Less: Transfer to Statement of P&L Account	561.74	5217.21	354440.80
General Reserves			
As per last Financial Statement	1192559.61	-	
Add: Received during the year	1192559.61	1192559.61	
	87358.64	1192559.61	
Less: Transfer to Statement of P&L Account	87358.64	-	1192559.61
Surplus in the statement of P/L Account			
As per last Financial Statement	(2091862.12)	(1729457.75)	
Add: Profit/(Loss) for the year	(69928.82)	(373597.47)	
Less: Prior Period Adjustment	559.35	(11193.10)	(2091862.12)
GRAND TOTAL	(292402.79)	(278945.04)	

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants

Firm Reg. No. 008131C

(CA S.C. Jain)

Partner (M.No. 070138)

Place: *Agra*

Date: *24.04.2022*



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Malappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Sachin Kamboj
Chief Financial Officer
Place : MEERUT

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)


NOTE-12

FINANCIAL LIABILITIES - BORROWINGS (NON-CURRENT)

(Amount in lacs)

PARTICULARS	Non-Current	
	As at 31.03.2022	As at 31.03.2021
Term Loan		
(A) SECURED		
(i) IPDS (PFC) (Secured against hypothecation of all the movable assets)	40226.86	36288.57
(ii) R-APDRP(PFC) (Secured against hypothecation of all the movable assets)	35216.15	52923.26
(iii) AB Cable (REC)	50349.04	41804.31
(iv) R-APDRP (REC)	78113.32	91329.67
(v) DDUGJY Loan (REC) (Secured against hypothecation of all the movable assets)	51955.97	55074.34
(vi) SAUBHAGYA Loan (REC) (Secured against hypothecation of all the movable assets)	17998.51	16558.75
(vii) Secured Loan Non-convertible Bonds (Taken by UPPCL. on behalf of PVVNL.)	122315.25	150776.93
Sub Total	396175.10	444755.83
(B) UNSECURED LOAN/BONDS :		
<u>These loans were taken and bonds issued by Uttar Pradesh Power Corporation Limited on behalf of PVVNL.</u>		
(I) Bonds	123079.38	137531.92
(II) U.P. Govt. Loan		
(a) UDAY Scheme	-	-
(b) Others	6901.29	9201.72
(III) Loans raised on behalf of PVVNL. Accounted for on the basis of advice from them. (Annexure Enclosed)	410397.22	512235.34
Sub Total	540377.89	658968.98
GRAND TOTAL	936552.99	1103724.81

As per our report of ~~ever date~~ attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 006131C


(S.C. Jain)
Partner (M.No. 070138)

Place: Agra
Date: 2



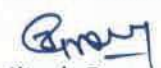
On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited


Aravind Mallappa Bangari
Managing Director
DIN 08638798


Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022


L.K. Gupta
Director(Finance)
DIN 08742955


Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT

DISCLOSURE OF BORROWINGS AS REQUIRED IN SCHEDULE -III

Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
PFC-R-APDRP Part-A					
08833001	31.03.11	120 equally Monthly Installment	15 th of every Month Except April & May	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	27700000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833002	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	16400000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833003	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	16000000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833004	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	15988600.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833005	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	19800000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833006	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5000000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833007	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6167700.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833008	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5800000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833009	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	48000000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				

Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
08833010	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	13900000.00
	06.06.13				
	30.08.14				
	21.03.16				
	11.01.22				
08833011	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	9900000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
11.01.22					
08833012	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	13400000.00
	06.06.13				
	30.08.14				
	21.03.16				
	11.01.22				
08833013	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	11400000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
11.01.22					
08833014	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	14700000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
11.01.22					
08833015	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	12450500.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
08833016	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	11300000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
11.01.22					
08833017	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	8500000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
11.01.22					
08833018	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	13100000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
11.01.22					
08833019	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	24980000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
11.01.22					



Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
08833020	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6600000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833021	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	43219700.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833022	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5800000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833023	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5046400.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833024	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5979800.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833025	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	3700000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833026	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	9200000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833027	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5652200.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833028	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	24400000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833029	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5600000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833030	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	67037700.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				



Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
08833031	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	12400000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833032	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	272670500.00
	06.06.13				
	30.08.14				
	21.03.16				
08833033	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	25484500.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
08833034	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	103600000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833035	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	15250900.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
08833036	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	73400000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833037	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7200000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833038	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	17700000.00
	06.06.13				
	30.08.14				
	21.03.16				
	11.01.22				
08833039	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	4200000.00
	06.06.13				
	30.08.14				
	21.03.16				
	11.01.22				
08833040	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	508485400.00
	06.06.13				
	30.08.14				
	21.03.16				
	11.01.22				
08833041	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5100000.00
	06.06.13				
	30.08.14				
	21.03.16				
	11.01.22				



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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
08833042	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	14300000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833043	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	43700000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833044	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	64500000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833045	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	20900000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833046	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6000000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833047	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5500000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833048	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5600000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833049	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	18000000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833050	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	3657900.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				
08833051	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5926000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
	11.01.22				



Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
08833052	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7900000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
08833053	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	16382200.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
08833054	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5600000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
08833055	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5400000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
08833056	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5000000.00
	06.06.13				
	30.08.14				
	21.03.16				
	07.10.21				
SubTotal					1975400000.00

PFC-R-APDRP Part-B

8834001	31.03.11	240 equally Monthly Installment	15 th of every Month Except April & May	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	41810325.00
	19.06.15				
	21.03.16				
	26.03.18				
8834002	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	18561250.00
	19.06.15				
	21.03.16				
	20.06.18				
8834003	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	17670675.00
	19.06.15				
	21.03.16				
	31.03.18				
8834004	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	34571500.00
	19.06.15				
	21.03.16				
	20.06.18				
8834005	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	34343433.00
	19.06.15				
	21.03.16				
	20.06.18				
8834006	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7417500.00
	19.06.15				
	21.03.16				
	20.06.18				
8834007	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	14900625.00
	19.06.15				
	21.03.16				
	26.03.18				



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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
8834008	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	8512275.00
	19.06.15				
	21.03.16				
	31.03.18				
8834009	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	85730289.00
	19.06.15				
	21.03.16				
8834010	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	35438475.00
	19.06.15				
	21.03.16				
	31.03.18				
8834011	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	13748471.00
	19.06.15				
	21.03.16				
	20.06.18				
8834012	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	22316669.00
	19.06.15				
	21.03.16				
	20.06.18				
8834013	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	18335000.00
	19.06.15				
	21.03.16				
8834014	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	13109275.00
	19.06.15				
	21.03.16				
	26.03.18				
8834015	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	21251747.00
	19.06.15				
	21.03.16				
	20.06.18				
8834016	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	8669925.00
	19.06.15				
	21.03.16				
	26.03.18				
8834017	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	9129700.00
	19.06.15				
	21.03.16				
	26.03.18				
8834018	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	22111675.00
	19.06.15				
	21.03.16				
	31.03.18				
8834020	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7680075.00
	19.06.15				
	21.03.16				
	31.03.18				
8834021	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	70403035.00
	19.06.15				
	21.03.16				
	31.03.18				
8834022	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	10098350.00
	19.06.15				
	21.03.16				
	26.03.18				
8834023	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	9530000.00
	19.06.15				
	21.03.16				
8834024	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	13279750.00
	19.06.15				
	21.03.16				
	31.03.18				



Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
8834025	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6353850.00
	19.06.15				
	21.03.16				
	31.03.18				
8834026	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	19595775.00
	19.06.15				
	21.03.16				
	31.03.18				
8834027	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	18158000.00
	19.06.15				
	21.03.16				
	20.06.18				
8834028	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	34073250.00
	19.06.15				
	21.03.16				
	25.09.19				
8834029	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	10904878.00
	19.06.15				
	21.03.16				
	20.06.18				
8834030	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	54445000.00
	19.06.15				
	21.03.16				
8834031	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	16742975.00
	19.06.15				
	21.03.16				
	26.03.18				
8834033	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	41840997.00
	19.06.15				
	21.03.16				
	31.03.18				
8834035	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	18390000.00
	19.06.15				
	21.03.16				
8834036	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	165780933.00
	19.06.15				
	21.03.16				
	25.09.19				
	22.10.19				
8834037	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	13248429.00
	19.06.15				
	21.03.16				
	20.06.18				
8834038	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	26807207.00
	19.06.15				
	21.03.16				
	20.06.18				
8834039	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	11208520.00
	19.06.15				
	21.03.16				
	20.06.18				
8834041	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6556995.00
	19.06.15				
	21.03.16				
	20.06.18				
8834042	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	17485000.00
	19.06.15				
	21.03.16				



Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
8834043	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	100066625.00
	19.06.15				
	21.03.16				
	26.03.18				
8834045	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	48848425.00
	19.06.15				
	21.03.16				
	31.03.18				
8834046	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	16272825.00
	19.06.15				
	21.03.16				
	26.03.18				
8834047	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	9465000.00
	19.06.15				
	21.03.16				
8834048	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7600525.00
	19.06.15				
	21.03.16				
	26.03.18				
8834049	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	22633275.00
	19.06.15				
	21.03.16				
	31.03.18				
8834050	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	9529508.00
	19.06.15				
	21.03.16				
	20.06.18				
8834051	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	8237218.00
	19.06.15				
	21.03.16				
	31.03.18				
8834052	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	13735578.00
	19.06.15				
	21.03.16				
	20.06.18				
8834053	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	25175000.00
	19.06.15				
	21.03.16				
	26.03.18				
8834054	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	11845850.00
	19.06.15				
	21.03.16				
	26.03.18				
8834055	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	9330500.00
	19.06.15				
	21.03.16				
	20.06.18				
8834056	31.03.11	-do-	-do-	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	8243185.00
	19.06.15				
	21.03.16				
	20.06.18				
SubTotal					1291195342.00
PFC-R-APDRP Part-B SCADA TOWN					
8834019	28.09.12	120 equally Monthly Installment	15 th of every Month Except April & May	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1168007750.00
	25.09.19				
8834032	28.09.12				
	25.09.19				
8834034	28.09.12				
	25.09.19				
8834044	28.09.12				
	25.09.19				
SubTotal					2385397028.00



Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
PFC-IPDS/046164/Dt: 01.03.17	Diff.	60 equally quarterly installment	15th of April,July,Oct,Jan	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	4254824327.00
PFC-ERP/067707/Dt: 22.01.2020 (Loan No. 08858002)	Diff.	180 equally Monthly installment	15th of Each Month	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	88000000.00
PFC Total					9994816697.00
REC-R-APDRP Part-B 6304 to 6354	Diff.	10 equally Yearly Installment w.e.f 15.10.2017	Yearly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	9132966667.00
REC-DDUGJY/665/dt. 07-09-17					9132966667.00
12832	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	108100000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	14.06.21				
12842	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	343600000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	14.06.21				
12839	12.10.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	309200000.00
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
12840	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	553000000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
12841	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	342600000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
12838	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	598600000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	14.06.21				
12837	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	215500000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
12836	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	594700000.00
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
14.06.21					



Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
12834	19.09.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	258900000.00
	12.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
	16.02.21				
12835	14.06.21	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	574900000.00
	19.09.18				
	15.10.18				
	28.12.18				
	25.04.19				
	20.09.19				
12830	16.02.21	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	562100000.00
	16.06.21				
	19.09.18				
	12.10.18				
	28.12.18				
	25.04.19				
12833	20.09.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	222200000.00
	16.02.21				
	14.06.21				
	19.09.18				
	12.10.18				
	28.12.18				
12829	25.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	355600000.00
	20.09.19				
	16.02.21				
	14.06.21				
	19.09.18				
	12.10.18				
12831	28.12.18	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	587400000.00
	25.04.19				
	20.09.19				
	16.02.21				
	14.06.21				
	19.09.18				
5986002192	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7959986.64
5986002193	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	12239833.57
5986002194	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	14579144.03
5986002195	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	2997177.36
5986002196	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5283575.27
5986002197	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5595780.96
5986002198	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	13274297.81
5986002199	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	13274297.81



Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
5986002200	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	5119011.23
5986002201	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	16675883.47
5986002202	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	6750067.73
5986002203	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	12410043.16
5986002204	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	9094820.45
5986002205	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	9580152.51
SubTotal					5761234072.00
REC- Saubhagya/646/dt. 14-02-19 & 618/dt. 06/07-02-19	Diff.	10 equally yearly installment	Quarterly	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	1800875395.51
SubTotal					1800875395.51
REC-AB-Cable/708/dt. 20-03-19					
14808	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	616591800.00
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
14809	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	343900001.25
	21.10.19				
	31.12.19				
	31.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
06.08.21					



Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
14810	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	202100000.03
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				
14811	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	229720025.84
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	06.08.21				
14812	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	518097596.87
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	22.04.21				
14813	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	123500000.21
	21.10.19				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
	12.02.21				
	22.04.21				
	06.08.21				
14814	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	660101456.96
	29.06.19				
	21.10.19				
	31.12.19				
	30.01.20				
	18.03.20				
	08.05.20				
	03.09.20				
	23.10.20				
	07.12.20				
12.02.21					
22.04.22					
06.08.21					
24.11.21					





Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022					
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal					
14815	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	581910266.39					
	21.10.19									
	31.12.19									
	30.01.20									
	18.03.20									
	08.05.20									
	03.09.20									
	23.10.20									
	07.12.20									
	12.02.21									
	22.04.21									
06.08.21										
24.11.21										
14816	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	259501133.72					
	21.10.19									
	31.12.19									
	30.01.20									
	18.03.20									
	08.05.20									
	03.09.20									
	23.10.20									
	07.12.20									
	12.02.21									
	22.04.21									
06.08.21										
24.11.21										
14817	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	588805047.78					
	29.06.19									
	21.10.19									
	30.01.20									
	18.03.20									
	08.05.20									
	03.09.20									
	23.10.20									
	07.12.20									
	12.02.21									
	22.04.21									
06.08.21										
24.11.21										
14818	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	193180000.39					
	29.06.19									
	21.10.19									
	31.12.19									
	30.01.20									
	03.09.20									
	23.10.20									
	07.12.20									
	06.08.21									
	14819					18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	90100000.22
						29.06.19				
21.10.19										
31.12.19										
30.01.20										
19.03.20										
08.05.20										
06.08.21										



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Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022												
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal												
14820	18.04.19	10 equally yearly installment	Quarterly	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	344600000.08												
	29.06.19																
	21.10.19																
	31.12.19																
	30.01.20																
	19.03.20																
	08.05.20																
14821	06.08.21	10 equally yearly installment	Quarterly	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	220730000.31												
	18.04.19																
	29.06.19																
	21.10.19																
	30.01.20																
625001297	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	16674.00												
	625001298	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	11116.00											
		625001299	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	15127.00										
			625001300	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	4641.00									
				625001301	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	24066.00								
					625001302	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	11632.00							
						625001303	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	34323.00						
							625001304	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	38276.00					
								625001305	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	23378.00				
									625001306	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	1089.00			
										625001307	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	1384.00		
											625001308	31.05.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	24410.00	
												625002660	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing, as well as newly financed assets including movable machinery, spares, tools etc. at project site	4761926.00



A handwritten signature in blue ink, consisting of stylized initials and a surname.

Name of the Institution	Repayment Terms				Outstanding as on 31-03-2022
	Drawl Date	Equated Monthly installment Plus interest	Repayment Due	Nature of Security	Principal
625002661	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1690389.00
625002662	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1372579.00
625002663	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	2851859.00
625002664	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	7651909.00
625002665	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	1498121.00
625002666	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6337470.00
625002667	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6192450.00
625002668	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	3249367.00
625002669	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	6877239.00
625002670	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	4483495.00
625002671	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	2170191.00
625002672	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	8394056.00
625002673	31.08.20	As per policy of REC	As per policy of REC	Hypothecation of existing as well as newly financed assets including movable machinery, spares, tools etc. at project site	5663376.00
Sub Total					5036237873.05
REC Total					21731314007.56
Total (PFC+REC)					31726130704.56

As per our report of even date attached

For M/s S C J Associates
Chartered Accountants
Firm Reg. No. 00637C

(CA S.C. Jain)
Partner (M.No. 070138)

Place :
Date :

Agra
24 AUG 2022



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

DISCLOSURE OF BORROWINGS TAKEN BY UPPCL ON BEHALF OF PVVNL

(Amount in Lacs)

Name of the Institution	Repayment Terms						Outstanding as on 31-03-2022	Non Current maturity	Current maturity
	Drawal Date	Date of Restructuring	Installment	Repayment Due	ROI (%)	Nature of Security	Principal		
Loan By UPPCL									
REC	Oct 12 to Mar 13		36 Month Moratorium 84 Monthly installments	Oct-15	12.62 to 13.60%	Govt. of UP	282891.97	211331.71	71560.26
PFC	25.03.13		36 Month Moratorium 84 Monthly installments	Apr-15	12.77 to 13.62%	Govt. of UP	248299.98	199065.51	49234.47
Sub Total							531191.95	410397.22	120794.73
Secured Loans									
9.68% SECURED LOAN NON CONVERTIBLE BONDS									
8.97% RATED LISTED BOND							59842.86	47874.29	11968.57
9.75% RATED LISTED BONDS							40256.76	33255.59	7001.17
10.15% RATED LISTED BONDS							19305.88	16088.23	3217.65
8.48% RATED LISTED BOND							31371.43	25097.14	6274.29
Sub Total							150776.93	122315.25	28461.68
Unsecured Loans									
FRP BONDS									
9.70% UDAY BONDS 04.07.16							49421.66	44219.38	5202.28
9.70% UDAY BONDS 28.09.16							83446.03	74662.24	8783.79
9.70% UDAY BONDS 30.03.17							4664.23	4197.76	466.47
U.P. Govt. Loan (UDAY)							-	-	-
U.P. Govt. Loan (Others)							8051.50	6901.29	1150.21
Sub Total							145583.42	129980.67	15602.75
TOTAL							827552.30	662693.14	164859.16

As per our report of even date attached
For M/s S C J Associates
Chartered Accountants
Firm Reg. No. 003131


(CA S.C. Jain)
Partner (M.No. 070138)



Place: **Agra**
Date: **24 AUG 2022**

On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited


Aravind Mallappa Bangari
Managing Director
DIN 08638798


Sachin Kamboj
Chief Financial Officer

Place: MEERUT
Date: 20.08.2022


L.K. Gupta
Director(Finance)
DIN 08742955


Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-13

OTHER FINANCIAL LIABILITIES (NON-CURRENT)

(Amount in laes)

PARTICULARS	As at 31.03.2022	As at 31.03.2021
Security deposit from consumers	174071.91	163963.98
Liability for Gratuity	21612.83	20835.75
Liability for Earned Leave Encashment	25164.83	21710.54
GRAND TOTAL	220849.57	206510.27

NOTE-14

FINANCIAL LIABILITIES - BORROWINGS (CURRENT)

(Amount in laes)

PARTICULARS	As at 31.03.2022	As at 31.03.2021
Current Maturities of Long Term Borrowings:		
Current Maturity of Long Term Borrowings (Loan taken by UPPCL on behalf of PVVNL)	164859.16	128605.34
Current Maturity of Long Term Borrowings (Loan taken by PVVNL)	23529.55	14045.90
GRAND TOTAL	188388.71	142651.24

NOTE-15

FINANCIAL LIABILITIES - TRADE PAYABLES (CURRENT)

(Amount in laes)

PARTICULARS	As at 31.03.2022	As at 31.03.2021
Uttar Pradesh Power Corporation Ltd.		
Liability for Power Purchase	338292.38	308217.05
Uttar Haryana Bijli Vitran Nigam Ltd.		
Liability for Power Purchase	82.36	57.11
Uttar Pradesh Power Transmission Corporation Ltd.		
Liability for Transmission Charges	200628.21	197827.93
GRAND TOTAL	539002.95	506102.09

As per our report of even date attached
For M/s S C J Associates
Chartered Accountants
Firm Reg. No. 003131C

(CA S.C. Jain)
Partner (M.No. 070138)

Place: **Agra**
Date: **24 AUG 2022**



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited


Aravind Mallappa Bangari
Managing Director
DIN 08638798


Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022


L.K. Gupta
Director(Finance)
DIN 08742955


Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-16

OTHER FINANCIAL LIABILITIES (CURRENT)

(Amount in lacs)

PARTICULARS	As at 31.03.2022	As at 31.03.2021
Liability for Capital Supplies/Works	92959.14	99138.87
Liability for O&M Supplies/Works	14443.06	21714.44
Staff Related Liabilities	11543.03	11148.28
Deposits & Retentions from Suppliers & Others	38602.10	35917.58
Liabilities for Expenses	8023.39	8033.84
Other Liabilities payable to :		
Uttar Pradesh Power Corporation Ltd	17214.51	25902.43
Madhyanchal Vidyut Vitran Nigam Ltd	7895.16	7741.64
Purvanchal Vidyut Vitran Nigam Ltd	328.47	359.99
Dakshinanchal Vidyut Vitran Nigam Ltd	638.10	381.06
Uttar Pradesh Rajkiya Vidyut Utpadan Nigam Ltd	0.33	0.33
Uttarakhand Power Corporation Ltd.	16.70	16.70
Liabilities toward Power Sector Employee Trust :		
General Provident Fund	44885.21	25793.65
Pension and Gratuity	7619.89	7667.38
CPF Liability	17996.11	1352.40
Sundry Liabilities	2817.56	3445.06
Interest Accrued and due on borrowings	25836.31	8802.59
Electricity Duty & Other Levies payable to Govt.	391033.88	325468.59
Deposit for electrification works	16009.92	12488.38
Interest Accrued but not due on borrowings	1594.93	1611.63
Interest on Security Deposit from Consumers	12475.05	14521.71
TOTAL	711932.85	611506.55

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 003131C




(CA S.C. Jain)
Partner (M.No. 070138)




Place: *Agra*
Date: *24 AUG 2022*

On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited


Aravind Mallappa Bangari
Managing Director
DIN 08638798


L.K. Gupta
Director(Finance)
DIN 08742955


Sachin Kamboj
Chief Financial Officer


Jitesh Grover
Company Secretary
M.No. F-7542

Place : MEERUT
Date : 20.08.2022

UDIN: 22070138APVGGZ9081

**PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)**

NOTE-17

REVENUE FROM OPERATIONS

PARTICULARS	(Amount in Lacs)	
	for the year ended on 31.03.2022	for the year ended on 31.03.2021
Large Supply Consumers		
Industrial	596257.72	524432.53
Irrigation	60.59	52.83
Public Water Works	42065.62	39087.53
Small & Other Consumers		
Domestic	670232.89	658459.42
Commercial	193370.17	176041.31
Industrial Low & Medium Voltage	111019.36	106875.47
Public Lighting	20958.38	21778.59
STW & Pump Canals	15554.26	23613.02
PTW & Sewage Pumping	84652.20	80368.04
Institutions	43819.57	40681.75
Railways	4839.07	6815.91
Miscellaneous Charges from consumers	8821.25	12496.91
Energy internally Consumed	28449.09	36696.53
Sub Total	1820100.17	1727399.84
Add: Electricity Duty	103869.91	99450.69
Gross Sale of Power	1923970.08	1826850.53
Less: Electricity Duty	103869.91	99450.69
Net Sale of Power	1820100.17	1727399.84

As per our report of even date attached
For M/s S C J Associates
Chartered Accountants
Firm Reg. No. 003131C

(CA S.C. Jain)
Partner (M.No. 070138)

Place: **Agra**
Date: **4 AUG 2022**



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-18

OTHER INCOME

(Amount in Lacs)

PARTICULARS	for the year ended on 31.03.2022	for the year ended on 31.03.2021	
Subsidy From U.P. Govt.			
RE Subsidy	32593.00	35983.34	
Revenue Subsidy	297821.49	181636.47	
Subsidy for Operational Loss	209564.61	65969.47	
Subsidy from Govt. (Received from Govt. for Payment of Interest of Loan)	12245.14	2221.23	
Cross Subsidy	3818.86	2315.16	288125.67
a Interest from :			
Fixed Deposits	1356.39	1356.39	1045.95
b Other Non-operating Income			
Delayed Payment Charges from Consumers	10404.09	8717.38	
Income from Contractors/Suppliers	2312.90	1454.44	
Rental from Staff	37.89	24.34	
Miscellaneous Receipts	11778.63	2347.88	12544.04
TOTAL	581933.00	301715.66	

NOTE-19

COST OF POWER PURCHASE

(Amount in Lacs)

PARTICULARS	for the year ended on 31.03.2022	for the year ended on 31.03.2021	
Power Purchase from UPPCL.	1917115.41	1960342.99	
Transmission Charges from UPPTCL.	93025.01	92879.15	
Uttar Haryana Bijli Vitran Nigam Ltd.	44.25	39.99	
TOTAL	2010184.67	2053262.13	

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 003131C

(CA S.C. Jaiswal)
Partner (M.No. 070138)

Place: Agra
Date: 24 AUG 2022



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited


Aravind Mallappa Bangari
Managing Director
DIN 08638798


Sachin Kamboj
Chief Financial Officer
Place : MEERUT
Date : 20.08.2022


L.K. Gupta
Director(Finance)
DIN 08742955


Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-20

EMPLOYEES BENEFIT EXPENSES

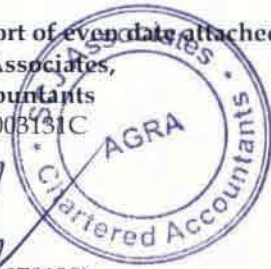
(Amount in Lacs)

PARTICULARS	for the year ended on 31.03.2022	for the year ended on 31.03.2021
Salaries & Allowances	46951.72	46280.82
Dearness Allowance	8124.49	4798.69
Other Allowance	2535.42	2555.11
Bonus / Ex-gratia	3.93	52.04
Medical Expenses (Re-imbusement)	1394.51	1421.12
Leave Travel Assistance	-	0.22
Earned Leave Encashment	5293.25	5380.55
Compensation	-	1.50
Staff Welfare Expenses	1.72	2.33
Pension & Gratuity	2317.61	2820.73
Gratuity (CPF)	1670.28	2648.87
Other Terminal Benefits (CPF)	4063.72	2946.02
Interest on GPI	1829.86	1710.26
Sub Total	74186.51	70618.26
LESS - Expenses Capitalised	20278.22	20112.88
TOTAL	53908.29	50205.38

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 008131C

(CA S.C. Jain)
Partner (M.No. 070138)

Place : **Agra**
Date : **24 AUG 2022**



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

L.K. Gupta
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Jitesh Grover
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PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-21

FINANCE COSTS

(Amount in Lacs)

PARTICULARS	for the year ended on 31.03.2022	for the year ended on 31.03.2021
Interest on Loans		
Interest on Bonds	29074.87	31957.53
PFC	30577.10	28702.94
R-APDRP	40684.61	11432.82
REC	44437.00	47249.24
NOIDA Loan	-	2039.22
Interest to Consumers(Security Deposit)	7212.29	7274.89
Finance Charges	6084.44	9128.26
Bank Charges		
Others	61.34	25.23
SUB TOTAL	158131.65	137810.13
LESS - Interest Capitalised	-	8620.55
TOTAL	158131.65	129189.58

NOTE-22

DEPRECIATION AND AMORTIZATION EXPENSES

(Amount in Lacs)

PARTICULARS	for the year ended on 31.03.2022	for the year ended on 31.03.2021
Depreciation		
Buildings	1024.50	980.45
Other Civil Works	59.56	59.56
Plant & Machinery	79762.75	74453.61
Vehicle - Expenditure	2.50	2.77
Furniture & Fixtures	67.13	64.05
Office Equipments	432.89	389.75
Less: Equivalent amount of depreciation on Assets acquired out of the consumer's contribution and GO UP's Capital Subsidy	17581.17	20695.97
Sub Total	63768.16	55254.22
Amortization on Assets not in Possession of PVVNL	289.25	257.49
Amortization on Software	265.31	
GRAND TOTAL	64322.72	55511.71

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 003131C

(CA S.C. Jain)
Partner (M.No. 070138)

Place: *Agra*
Date: *24 AUG 2022*



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Malappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-23

ADMINISTRATIVE, GENERAL & OTHER EXPENSES

PARTICULARS	(Amount in Lacs)	
	for the year ended on 31.03.2022	for the year ended on 31.03.2021
Rent	93.63	73.40
Rates and Taxes	85.41	83.14
Insurance	176.89	167.17
Communication Charges	365.40	430.55
Legal Charges	120.06	67.97
Auditors Remuneration & Expenses		
Audit Fee	15.87	15.79
Traveling Expenses	1.39	2.81
Consultancy Charges	742.52	1622.75
Fees & Subscription	0.00	0.04
Tariff Assesment & License Fee	788.04	816.00
Traveling and Conveyance	662.01	561.15
Printing and Stationery	396.02	469.00
Advertisement Expenses	409.31	780.96
Electricity Charges	9511.35	10205.61
Water Charges	2.71	12.80
Expenditure on Trust	-	-
Revenue Expenses	25622.64	21582.19
Incentive Amount (Incentive Scheme to prevent the Theft of Electricity)	0.08	-
Miscellaneous Expenses	5595.30	2401.03
Compensation	515.95	903.07
TOTAL	45104.58	40195.46

NOTE-24

REPAIRS AND MAINTENANCE EXPENSES

PARTICULARS	(Amount in Lacs)	
	for the year ended on 31.03.2022	for the year ended on 31.03.2021
Plant & Machinery	24533.76	26262.78
Buildings	393.06	1197.79
Energy Internally Consumed	18937.73	26490.92
Lines, Cables Networks etc.	18890.08	20480.19
Vehicle - Expenditure	2695.49	27449.27
Less - Transferred to different Capital & O&M Works/ Administrative Exp.	2695.49	27449.27
Furniture & Fixtures	8.33	6.65
Office Equipments	156.88	176.52
TOTAL	62919.84	74614.85

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 008131C
(CA S.C. Jain)
Partner (M.No. 070138)

Place: **Aggra**
Date: **24 AUG 2022**

On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

NOTE-25

BAD DEBTS & PROVISIONS

(Amount in Lacs)

PARTICULARS	for the year ended on 31.03.2022	for the year ended on 31.03.2021
<u>PROVISIONS</u>		
Doubtful Loans and Advances (Short Term)	(11.65)	10.76
Provision against Advances to Supplier/ Contractor written off	-	(33.74)
Theft of Fixed Assets	1064.40	687.95
Doubtful Debts (Sale of Power)	42545.86	(407.36)
Doubtful Other Current Assets (Receivables)	368.39	410.41
Provision (Loss on obsolescence of stores)	12.25	(934.16)
TOTAL	43979.25	(266.14)

NOTE-26

EXCEPTIONAL ITEMS

(Amount in Lacs)

PARTICULARS	for the year ended on 31.03.2022	for the year ended on 31.03.2021
Loss of Investment of Trust and Interest thereon due to M/s DHFL Insolvency	33410.99	-
TOTAL	33410.99	-

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 003137C

(CA S.C. Jain)
Partner (M.No. 070138)

Place: Aggra
Date: 24 AUG 2022



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited


Aravind Mallappa Bangari
Managing Director
DIN 08638798


Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022


L.K. Gupta
Director(Finance)
DIN 08742955


Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

STATEMENT OF CASH FLOWS

(Amount In Lacs)

PARTICULARS		Financial Year 2021-22	Financial Year 2020-21
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before Taxation	(69928.82)	(373597.47)
	Adjustment for :		
a	Depreciation	64322.72	55511.71
b	Interest & Financial charges	158131.65	129189.58
c	Bad Debts & Provision	43967.00	701.76
d	Interest Income	(1356.39)	(1045.95)
e	Prior period Expenditure (Net)	(559.35)	11193.10
	SUB TOTAL	194576.81	(178047.27)
	Operating profit before working capital change		
	Adjustment for :		
a	Stores & Spares	(110.20)	8407.39
b	Trade Receivables	(127045.92)	8147.33
c	Other Current Assets	(1823.22)	(1327.97)
d	Other Advances	90354.75	(918606.41)
e	Inter Unit Transfer	(43343.37)	(90016.12)
f	Other Current Liab.	100426.30	89012.23
g	Other than Cash	(3629.73)	(6669.31)
h	Short Term Borrowings	45737.47	(9401.08)
i	Trade Payables	32900.86	102108.10
	SUB TOTAL	93466.94	(818345.84)
	NET CASH FROM OPERATING ACTIVITIES (A)	288043.75	(996393.11)
B	CASH FLOW FROM INVESTING ACTIVITIES		
a	Decrease (Increase) in Fixed Assets	(109373.51)	(141362.65)
b	Decrease (Increase) in Work in Progress	12750.25	18957.32
c	(Increase)/Decrease in Intangible Assets	(6809.61)	-
d	(Increase)/Decrease in Investments	-	-
e	Decrease/(Increase) in Other Non-Current Assets	-	-
f	Decrease/(Increase) in Long Term Loans & Advances	-	-
g	Interest Incomes	1356.39	1045.95
	NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	(102076.48)	(121359.38)
C	CASH FLOW FROM FINANCING ACTIVITIES		
a	Proceeds from borrowings	(167171.82)	76849.08
b	Proceeds from Share Capital	52891.79	59854.98
c	Proceed from Share Application Money	112045.90	16344.12
d	Proceeds from consumers contribution & GoUP capital subsidy(Reserve & Surplus)	(55015.48)	1091893.06
e	Other long term liabilities	14339.30	17107.21
f	Interest & Financial charges	(158131.65)	(129189.58)
g	Accumulated losses as per transfer scheme transferred to PTCL		
	NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	(201041.96)	1132858.87
	NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(15074.69)	15106.38
	CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	16392.52	1286.14
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	1317.83	16392.52

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 003131C

(CA S.C. Jain)
Partner (M.No. 070138)

Place : Agra
Date : 24 AUG 2022



On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

Sachin Kamboj
Sachin Kamboj
Chief Financial Officer

Place : MEERUT
Date : 20.08.2022

L.K. Gupta
Director(Finance)
DIN 08742955

Jitesh Grover
Jitesh Grover
Company Secretary
M.No. F-7542

UDIN: 22070138APVGGZ9081

PASHCHIMANCHAL VIDYUT VITRAN NIGAM LTD., MEERUT
(CIN U31200UP2003SGC027458)

(Amount In Lacs)

1 Registration details	Registration No. - <u>20 - 27458</u>	State Code <u>20</u>
	Balance Sheet Date <u>31</u> <u>3</u> <u>2022</u>	<u>2022</u>
	Date Month Year	Year
2 Capital raised during the year	(Amount in Lacs)	Bonus Issue
Public Issue	<u>-</u>	<u>-</u>
Right Issue	<u>5289179.00</u>	Private Placement
		<u>-</u>
3 Position of Mobilisation and Development of Funds	(Amount in Lacs)	Total Assets
Total Liabilities	<u>3921967.95</u>	<u>3921967.95</u>
Sources of Funds :		Reserves & Surplus
Paid Up Capital	<u>1617643.67</u>	<u>(438619.96)</u>
Share App. Money pending for allotment	<u>146217.17</u>	Other Current Liabilities
Long term borrowings	<u>936552.99</u>	<u>711932.85</u>
Short term borrowings	<u>188388.71</u>	Trade payables
		<u>539002.95</u>
		Other Long term Liabilities
		<u>220849.57</u>
Applications of Funds :		Net Current Assets
Net Fixed Assets	<u>1559010.89</u>	<u>889915.91</u>
Investments		
4 Performance of the Company	(Amount in Lacs)	Total Expenditure
Turnover (Gross Revenue)	<u>2402033.17</u>	<u>2471961.99</u>
(+/-) Profit/Loss before Tax	<u>(69928.82)</u>	(+/-) Profit/Loss after Tax
Earning per Share (in Rupees)	<u>(43.94)</u>	<u>(69928.82)</u>
		Dividend rate in %
		<u>NIL</u>
Product/Service description		Item code No.
(i) Purchase of Electricity		<u>34427.506 MU</u>
(ii) Distribution and Sale of Electricity		<u>28238.698 MU</u>

As per our report of even date attached
For M/s S C J Associates,
Chartered Accountants
Firm Reg. No. 003131CAGRA

(CA S.C. Jain)
Partner (M.No. 070138)

Place: Aggra
Date: 24 AUG 2022

On behalf of Board of Directors
Pashchimanchal Vidyut Vitran Nigam Limited

Aravind Mallappa Bangari
Managing Director
DIN 08638798

L.K. Gupta
Director(Finance)
DIN 08742955

Sachin Kamboj
Sachin Kamboj
Chief Financial Officer

Jitesh Grover
Jitesh Grover
Company Secretary
M.No. F-7542

Place : MEERUT
Date : 20.08.2022

UDIN: 22070138APVGGZ9081



PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED

(A wholly owned subsidiary of U.P. Power Corporation Limited)

(CIN: U31200UP2003SGC027458)

URJA BHAWAN, VICTORIA PARK, MEERUT

Note No. 1(a)

COMPANY'S INFORMATION AND SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR 2021-22

Reporting Entity:

Pashchimanchal Vidyut Vitran Nigam Limited (the "Company") is a Company domiciled in India and limited by shares (CIN: U31200UP2003SGC027458). The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. company) and is engaged in the distribution of electricity in its specified area. The address of the Company's registered office is Urja Bhawan, Victoria Park, Meerut, Uttar Pradesh-250001.

1. GENERAL/BASIS OF PREPARATION:

- (a) The financial statements are prepared in accordance with the applicable provisions of the Companies Act, 2013. However, where there is a deviation from the provisions of the Companies Act, 2013 in preparation of these accounts, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted.
- (b) The accounts are prepared under historical cost convention, on accrual basis, unless stated otherwise, in pursuance of Ind AS, and on accounting assumption of going concern.
- (c) Insurance and Other Claims, Refund of Custom Duty, Interest on Income Tax & Trade Tax and Interest on loans to staff is accounted for on receipt basis after the recovery of principal in full.

(d) Statement of compliance

The financial statements are prepared on accrual basis of accounting, unless stated otherwise, and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable.

(e) Functional and presentation currency

The financial statements are prepared in Indian Rupee (₹) which is the Company's functional currency. All financial information presented in Indian rupees has been rounded to the nearest rupees in lacs (upto two decimals), except as stated otherwise.

(f) Use of estimates and management judgements

The preparation of financial statements require management to make judgements, estimates and assumptions that may impact the application of accounting policies and the reported value of asset, liabilities, income, expenses and related disclosures concerning the items involved as well as Contingent Assets and Liabilities at the balance date. The estimates and management's judgements are based on previous experience and other factor considered reasonable and prudent in the circumstances. Actual results may differ for this estimate.

Estimates and underlying assumptions are reviewed as on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate are reviewed and if any future periods affected.



(g) **Current and non-current classification**

1) The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for the last twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve month after the reporting period.

All other liabilities are classified as non-current.

2. **SIGNIFICANT ACCOUNTING POLICIES**

I. **Property, Plant and Equipment** :

- a) Property, Plant and Equipment are shown at historical cost less accumulated depreciation. Balances shown under this head in Last Financial Year carrying same balances as Opening balances in Current Financial Year.
- b) All costs relating to the acquisition and installation of Property, Plant and Equipment till the date of commissioning are capitalized.
- c) Consumer Contribution, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.
- d) In the case of commissioned assets, where final settlement of bills with the contractor is yet to be affected, capitalization is done, subject to necessary adjustment in the year of final settlement.
- e) Due to multiplicity of functional units as well as multiplicity of functions at particular unit, Employees cost to capital works are capitalized @15% on Deposit works, @13.50% on Distribution works and @9.5% on Other works on the amount of total expenditure.
- f) Borrowing cost during construction stage of capital assets are capitalized as per provisions of Ind AS-23.

II. **Capital Work-in-progress**

Property, Plant and Equipment those are not yet ready for their intended use are carried at cost under Capital Work-in-Progress, comprising direct costs, related incidental expenses and attributable interest.

The value of construction stores is charged to capital work-in-progress as and when the material is issued. The material at the year end lying at the work site is treated as part of capital work in progress.

III. **Intangible Assets**

Intangible Assets are measured on initial recognition at cost. Subsequently the intangible assets are carried at cost less accumulated amortization/accumulated impairment losses. The amortization has been charged over its useful life in accordance with IND AS-38.

An Intangible asset is derecognized on disposal or when no future economic benefits are expected from its use.



IV. Depreciation :

- a) In terms of Part-B of Schedule-II of the Companies Act, 2013, the company has followed depreciation rate/useful life using the straight line method and residual value of Property, Plant and Equipment as notified by the UPERC Tariff Regulations.
In case of change in rates/useful life and residual value, the effect of change is recognized prospectively.
- b) Depreciation on additions to / deductions from Property, Plant and equipment during the year is charged on Pro rata basis.

V. Stores & Spares :

- a) Stores and Spares are valued at cost.
- b) As per practice consistently following by the Company, Scrap is accounted for as and when sold.
- c) Any shortage/excess of material found during the year end are shown as "material short/excess pending investigation" till the finalization of investigation.

VI. Revenue/Expenditure Recognition :

- a) Revenue from sale of energy is accounted for on accrual basis.
- b) Late payment surcharge recoverable from consumers on energy bills is accounted for on cash basis due to uncertainty of realization.
- c) The sale of electricity does not include electricity duty payable to the State Government.
- d) Sale of energy is accounted for based on tariff rates approved by U.P. Electricity Regulatory Commission.
- e) In case of detection of theft of energy, the consumer is billed on laid down norms as specified in Electricity Supply Code.
- f) Penal interest, overdue interest, commitment charges, restructuring charges and incentive/rebates on loans are accounted for on cash basis after final ascertainment.

VII. Power Purchase :

Power purchase is accounted for in the books of Corporation as below:

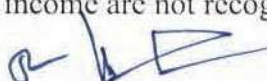
- a) The Bulk purchase of power is made available by the holding company (U.P. Power Corporation Limited) and the cost of Power Purchase is accounted for on accrual basis at the rates approved/bills raised by UPPCL.
- b) Transmission charges are accounted for on accrual basis on bills raised by the U.P Power Transmission Corporation Limited at the rates approved by UPERC.

VIII. Employee Benefits :

- a) Liability for Gratuity & Leave Encashment in respect of employees has been determined on the basis of actuarial valuation and has been accounted for on accrual basis.
- b) Medical benefits and LTC are accounted for on the basis of claims received and approved during the year.
- c) Leave encashment has been accounted for on accrual basis.

IX. Provisions, Contingent Liabilities and Contingent Assets :

- a) Accounting of the Provisions is made on the basis of estimated expenditures to the extent possible as required to settle the present obligations.
- b) Contingent assets and liabilities are disclosed in the Notes on Accounts.
- c) The Contingent assets of unrealizable income are not recognized.



X. Government Grant, Subsidies and Consumer Contributions

Government Grants (including Subsidies) are recognized when there is reasonable assurance that it will be received and the company will comply the conditions attached, if any, to the grant. The amount of Grant, Subsidies and Loans are received from the State Government by the UPPCL centrally, being the Holding Company and distributed by the Holding Company to the DISCOMs.

Consumer Contributions, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.

XI. Foreign Currency Transactions

Foreign Currency transactions are accounted at the exchange rates prevailing on the date of transaction. Gains and Losses, if any, as at the year-end in respect of monetary assets and liabilities are recognized in the Profit and Loss account.

XII. Deferred Tax Liability :

Deferred tax liability of Income Tax (reflecting the tax effects of timing difference between accounting income and taxable income for the period) is provided on the profitability of the Company and no provision is made in case of current loss and past accumulated losses as per Para 34 of Ind AS 12 "Income Taxes".

XIII. Statement of Cash Flow :

Statement of Cash Flow is prepared in accordance with the indirect method prescribed in Ind AS - 7 'Statement of Cash Flow'.

XIV. Financial Assets :

Initial recognition and measurement:

Financial assets of the Company comprises, Cash & Cash equivalents, Bank Balances, Trade Receivable, Advance to Contractors, Advance to Employees, Security Deposits, Claim recoverable etc. The Financial assets are recognized when the company became a party to the contractual provisions of the instrument.

All the Financial Assets are recognized initially at fair value plus transaction costs that are attributable to the acquisition or issue of the financial assets as the company purchase/acquire the same on arm length price and the arm length price is the price on which the assets can be exchanged.

Subsequent Measurement:

A- Debt Instrument: - A debt instrument is measured at the amortized cost in accordance with Ind AS 109.

B- Equity Instrument: - All equity investments in entities are measured at fair value through P & L (FVTPL) as the same is not held for trading.

Impairment on Financial Assets-Expected credit loss or provisions are recognized for all financial assets subsequent to initial recognition. The impairment losses and reversals are recognised in Statement of Profit & Loss.

XV. Financial Liabilities :

Initial recognition and measurement:

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. All the financial liabilities are recognized initially at fair value. The Company's financial liabilities include trade payables, borrowings and other payables.



Subsequent Measurement:

Borrowings have been measured at fair value using effective interest rate (EIR) method. Effective interest rate method is a method of calculating the amortized cost of a financial instrument and of allocating interest and other expenses over the relevant period. Since each borrowing has its own separate rate of interest and risk, therefore the rate of interest at which they are existing is treated as EIR.

Trade and other payables are shown at contractual value/amortized cost.

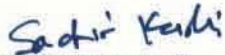
A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expired.



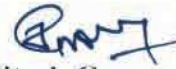
Aravind Mallappa Bangari
Managing Director
DIN 08638798



L.K. Gupta
Director(Finance)
DIN 08742955



Sachin Kamboj
Chief Financial Officer



Jitesh Grover
Company Secretary
M.No. F-7542





PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED

(A wholly owned subsidiary of U.P. Power Corporation Limited)

(CIN: U31200UP2003SGC027458)

URJA BHAWAN, VICTORIA PARK, MEERUT

NOTES TO ACCOUNTS 1(b)

Annexed to and forming part of Balance Sheet as at 31.03.2022 and Statement of Profit & Loss for the year ended on that date.

- 1.(a) Pashchimanchal Vidyut Vitran Nigam Limited (the "Company") is a Company domiciled in India and limited by shares (CIN: U31200UP2003SGC027458). The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. company) and is engaged in the distribution of electricity in its specified area. The address of the Company's registered office is Urja Bhawan, Victoria Park, Meerut, Uttar Pradesh-250001.
- (b) The Company was incorporated under the Companies Act, 1956 on 01-05-2003 and got Certificate of Commencement of Business on 19.05.2003 from ROC, Kanpur. The company commenced the business operation w.e.f. 12-08-2003 in terms of Government of Uttar Pradesh Notification No. 2740/P-1/ 2003-24-14P/ 2003 dated 12-08-2003.
- (c) The share capital includes 500 Equity Shares of ₹1000 each allotted to subscribers of Memorandum of Association.
- (d) Authorized share capital of the company is ₹25,000 crore divided in 25 crore equity shares of ₹ 1000 each.
- (e) During the year Share Application Money received from UPPCL includes following :-
- Application money received in Bank amounting to ₹ 43286.80 lacs.
 - Financial assistance under RGGVY (A Central Govt. Scheme Against direct releases to discom) amounting to ₹ 12588.97 lacs has been received as Equity.
 - Financial assistance under DDUJY (A Central Govt. Scheme) amounting to ₹ 11123.11 lacs has been received as Equity.
 - Financial assistance under SAUBHAGYA (A Central Govt. Scheme) amounting to ₹ 3504.00 lacs has been received as Equity.
 - Financial assistance under IPDS (A Central Govt. Scheme) amounting to ₹ 3198.00 lacs has been received as Equity.
 - Financial assistance for Repayment of loan of 1250 cr. from PFC for distribution work provided by GoUP amounting to ₹ 10021.67 lacs has been received as Equity.
 - Financial assistance for Payment of Power Purchase dues from GoUP amounting to ₹ 71298.00 lacs has been received as Equity.
 - Financial assistance for Payment of 24 hour Power Supply from GoUP amounting to ₹ 9917.14 lacs has been received as Equity.
2. The amount of Loans, Subsidies and Grants were received from the State Government by the Uttar Pradesh Power Corporation Limited centrally, being the Holding Company and have been distributed by the Holding Company to the DISCOMs, which have been accounted for accordingly.
3. The loan taken by the Company during the FY 2021-22 amounting to ₹52780.73 lacs out of which ₹23331.73 lacs directly and ₹29449.00 lacs by Holding Company i.e. UPPCL for and on behalf of PVVNL as per details given below:-

S.No.	Particulars	PVVNL	UPPCL	Total
1	REC	12546.07	14724.50	27270.57
2	PFC	10785.66	14724.50	25510.16
	Total	23331.73	29449.00	52780.73

(₹ in Lacs)



4. The Board of Directors of Pashchimanchal Vidyut Vitran Nigam Limited has escrowed all the Revenue receipt accounts in favour of U.P. Power Corporation Limited, Lucknow. The Holding Company has been further authorized to those escrow revenue accounts for raising or borrowing the funds for & on behalf of Pashchimanchal Vidyut Vitran Nigam Limited, Meerut for all necessary present and future financial needs including Power Purchase obligation.
5. Accounting entries after reconciliation have been incorporated in the current year. Reconciliation of IUT balances is under progress and will be accounted for in coming years.
6. (a) The Property, Plant and Equipment including Land remained with the company after notification of final transfer scheme are inherited from erstwhile UPSEB. The title deeds of new Property, Plant and Equipment created after incorporation of the company, are held in the respective units where such assets were created/purchased.
- (b) Where historical cost of a discarded/retired/obsolete Property, Plant and Equipment is not available, the estimated value of such asset and depreciation thereon has been adjusted and accounted for.
- (c) In terms of powers conferred by the Notification no. GSR 627(E) dated 29 August 2014 of Ministry of Corporate Affairs, Govt. of India, the depreciation/amortization on Property, Plant and Equipment - Intangible Assets have been calculated taking into consideration the rates of Depreciation as notified by UPERC notification no. UPERC/Secy./(MYT for Distribution and Transmission) Regulations, 2019/408 dated 23-09-2019.
- (d) The Depreciation on Fixed Assets has been provided as per the provisions of Companies Act, 2013 on "Straight Line Method" basis. The rates of depreciation on Fixed Assets has been considered as per order of Uttar Pradesh Electricity Regulatory Commission. If the life of Fixed Assets has been considered as per Companies Act, 2013 the loss during the year would be decreased by ₹23845.68 Lacs.
7. (a) Capitalization of Interest on borrowed fund utilized during construction stage of Property, Plant & Equipment (i.e. Capital Assets) has been done by identifying the Schemes/Assets and the funds used for the purpose to the extent established.
- (b) Borrowing Cost capitalized during the year is NIL (31st March 2021 ₹8620.55 lacs).
8. (a) Dues receivables from Government consumers has not been considered for provisioning on Receivables outstanding as appeared in Financial Statements at the end of Reporting date of financial year considering that under the Revamped Distribution Sector Scheme, the State Government has given the commitment for liquidation of 100% Government dues outstanding as on 31.03.2021 by FY 2024-25. The provisioning percentage for Non-government consumers is applied as follows:

Particulars	Provisioning percentage for (% of outstanding balance)
Up to 6 months	0%
Greater than 6 months and up to 1 year	0%
Greater than 1 year and up to 2 years	7.5%
Greater than 2 year and up to 3 years	15%
Greater than 3 years	25%

Due to change in estimates for Provision of Bad and Doubtful Debts, the additional provision of ₹36193.57 lacs has been made in current financial year in comparison of previous year provision. Subsequently the Profit & Loss account of the company for FY 2021-22 has been affected additionally with the same amount.



- (b) The balances shown under the head of Financial Assets-Other (Current) and Other Current Assets have some uncertainties in recovery as per Management concerned. Therefore, provisions are made for Receivables are shown as under:
- (i) Provision @10% on the balances of suppliers/contractors (O&M) has been made on the closing balances as at year end.
- (ii) A provision for doubtful receivables @10% on the balances appearing under the different heads (excluding Receivable on account of loan)" has been made.
- (c) The provision for Stores and Spares has been made @10% on closing balance of Inventory, which includes Stock material, Obsolete items, Scrap items etc.
- (d) The 100% Provision for loss on account of theft of fixed assets pending investigation have been made for balance at the close of financial year.
9. Liability/Expenses in respect of Power Purchase and Transmission charges are being taken into account as per the bill raised by UPPCL/UPPTCL after due verification.
10. Government dues in respect of Electricity Duty and other Levies amounting to ₹391033.88 lacs shown in Note-16 which includes ₹387661.57 lacs on account of Electricity Duty and ₹ 3372.31 lacs on account of Other Levies.
11. Liability towards Staff training expenses, Medical expenses and LTC has been provided to the extent established.
12. Some balances appearing under the heads 'Current Assets', 'Unsecured Loans', 'Current Liabilities', Material in transit/under inspection/lying with contractors are subject to confirmation/ reconciliation and subsequent adjustments, as may be required.
13. Basic and diluted earnings per share have been shown in the Statement of Profit & Loss in accordance with IND AS-33 "Earnings Per Share". Basic earnings per share have been computed by dividing net loss after tax by the weighted average number of equity shares outstanding during the year. Number used for calculating diluted earnings per equity share includes the amount of share application money (pending for allotment).

		(₹ in Laacs)	
Earning per share:		31.03.2022	31.03.2021
(a)	Net Profit/loss after tax (numerator used for calculation)	(69928.82)	(373597.47)
(b)	Weighted average number of Equity Shares* (denominator for calculating Basic EPS)	1591.40	1533.26
(c)	Weighted average number of Equity Shares* (denominator for calculating Diluted EPS)	1591.40	1533.26
(d)	Basic earnings per share of ₹ 1000/- each (in ₹)	(43.94)	(243.66)
(e)	Diluted earnings per share of ₹ 1000/- each (in ₹)	(43.94)	(243.66)

(As per para-43 of IND AS-33 issued by Institute of Chartered Accountants of India, Potential Equity Shares are treated as Anti-Dilutive as their conversion to Equity Share would decrease loss per share, therefore, effect of Anti-Dilutive Potential Equity Shares are ignored in calculating Diluted Earnings Per Share)

14. a) Based on Actuarial valuation report dated 05.07.2022 (Gratuity GPF & CPF employees) and dated 04.07.2022 (Leave Encashment GPF & CPF employees) submitted by M/s Kapadia Global Actuaries to this company for provision for accrued liability on account of Gratuity is ₹2,38,72,50,388 and liability on account of Leave encashment is ₹2,65,58,80,266 has been made.

✓



b) Based on Actuarial valuation report dt. 09.11.2000 submitted by M/s Price Waterhouse Coopers to UPPCL (the Holding Company) provision for accrued liability on account of Pension and Gratuity of GPF employee has been made @16.70% and @2.38% respectively on the amount of Basic pay, Grade pay and DA paid to employees.

15. Amount due to Micro, Small and medium enterprises (under the MSMED Act 2006) could not be ascertained and interest thereon could not be provided for want of sufficient related information. However, the company is in process to obtain the complete information in this regard.

16. Debts due from Directors were ₹ NIL (previous year NIL).

17. Payment to Directors and Officers in foreign currency towards foreign tour was NIL. (Previous year NIL).

18. Additional Information required under the Schedule-III of the Companies Act, 2013 are as under:-

(a) Quantitative Details of Energy Purchased and Sold:-

S.No.	Details	FY 2021-22 (Units in MU)	FY 2020-21 (Units in MU)
(i)	Total no. of Units Purchased	34427.506	33463.712
(ii)	Total no. of Units sold	28238.698	27491.630
(iii)	Transmission & Distribution Losses	17.98%	17.85%

(b) Contingent Liabilities and Commitments:-

S.No.	Particulars	₹ in lacs	
		FY 2021-22	FY 2020-21
1.	Interest on RAPDRP Loan	0.00*	47461.37
2.	Contingent liabilities on account of claim of staff & court cases for Revenue and other related liabilities.	14452.30	12152.58
3.	Statutory Default like Service Tax, VAT, TDS, GST	243.13	1764.00
	Total	14695.43	61377.95

* (i) The principal along with interest of GOI RAPDRP Part A has been fully converted in to grant by MOP in March 2022, the outstanding balance of Part A loan is NIL as on 31.03.2022 which is in conformity with M/s PFC Ltd.

(ii) Principal along with interest of GOI RAPDRP Part B has been partially converted in to grant by MOP in June 2022 as per scheme guidelines, the outstanding balance as on 31.03.2022 of ₹3676592370 is in conformity with PFC Ltd. A sufficient Provision of balance interest of GOI RAPDRP part B loan has been made in books of accounts ended on 31.03.2022. Repayment of outstanding principal of GOI RAPDRP Part B loan is being made from July 2022 as demanded by PFC Ltd regularly without any default and last installment will be due on February 2033.

19. Since the Company is principally engaged in the distribution business of Electricity and there are no other reportable segments as per IND AS-108, hence the disclosure as per IND AS-108 on operating segment is not required.

20. Disclosure as per IND AS- 24 (related party): -

A :- List of Related Parties

(a) List of Parent, Subsidiaries & Associates of Parent Company:-

Name of Related Party	Nature of Relationship
Uttar Pradesh Power Corporation Ltd.	Holding Company
Dakshinanchal Vidyut Vitran Nigam Ltd	Fellow-Subsidiary of Holding Company
Madhyanchal Vidyut Vitran Nigam Ltd	Fellow-Subsidiary of Holding Company
Purvanchal Vidyut Vitran Nigam Ltd	Fellow-Subsidiary of Holding Company
Kanpur Electricity Supply Company	Fellow-Subsidiary of Holding Company
Southern Power Transmission Corporation Limited	Fellow-Subsidiary of Holding Company

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(b) Key management personnel :-

S.No.	Name of the key managerial Personnel/Directors	Designation	Working Period (for FY 2021-22)	
			From	Upto
A-UPPCL(Holding Company)				
1	Sh. M. Devaraj	Chairman	02.02.2021	31.03.2022
2	Sh. Pankaj Kumar	Managing Director	10.03.2021	31.03.2022
3	Sh. Sudhir Arya	Director(Finance)	30.07.2019	15.07.2021
4	Sh. A.K. Purwar	Director (PM&A)	10.07.2019	31.03.2022
5	Sh. Ashwani Kumar Srivastava	Director (Distribution)	02.03.2021	31.03.2022
6	Dr. Jyoti Arora	Company Secretary	30.07.2021	31.03.2022
7	Sh. Anil Kumar Awasthi	CFO	05.03.2020	31.03.2022

S.No.	Name of the key managerial Personnel/Directors	Designation	Working Period (for FY 2021-22)	
			From	Upto
B-Pashchimanchal Vidyut Vitran Nigam Ltd.				
1	Sh. M. Devaraj	Chairman	02.02.2021	31.03.2022
2	Sh. M. Devaraj	Nominee Director	05.11.2019	02.02.2021
3	Sh. Chelliah Senthil Pandian	Nominee Director	22.09.2018	23.07.2021
4	Sh. P. Guruprashad	Nominee Director	23.07.2021	31.03.2022
5	Sh. Pankaj Kumar	Nominee Director	10.03.2021	31.03.2022
6	Sh. Arvind Mallappa Bangari	Managing Director	14.10.2019	31.03.2022
7	Smt. Saumya Agarwal	Nominee Director	28.07.2020	31.03.2022
8	Sh. Sudhir Arya	Nominee Director	10.07.2019	14.07.2021
9	Sh. Ranjan Kumar Srivastava	Nominee Director	16.07.2021	31.03.2022
10	Sh. Lalit Kumar Gupta	Director	29.02.2020	31.03.2022
11	Sh. Rakesh Kumar	Director	19.01.2021	31.03.2022
12	Sh. Ishwar Pal Singh	Director	10.08.2019	31.03.2022
13	Sh. H.K. Agarwal	Chief Financial Officer	16.02.2018	31.03.2022
14	Sh. S.C. Tiwari	Company Secretary (Add. Charge)	01.04.2019	18.05.2021
15	Sh. Jitesh Grover	Company Secretary	19.05.2021	31.03.2022

(c) The Company is a State Public Sector Undertaking (SPSU) controlled by State Government by holding majority of shares through its holding company. Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available for Government related entities and have made limited disclosures in the financial statements. Such entities from which company have significant transactions includes but not limited to:-

1. Uttar Pradesh Power Transmission Corporation Limited.

(d) **Post-Employment Benefit Plan :-**

1. Uttar Pradesh Power Sector Employees Trust.
2. Uttar Pradesh Power Corporation Ltd. Contributory Provident Fund Trust.

B. Transaction with Related Party are as follows:

(a) Transaction with Holding and Fellow Subsidiary of Holding Company: (₹ in Laacs)

Particulars	Holding		Fellow Subsidiary	
	2021-22	2020-21	2021-22	2020-21
(i) Power Purchase	1917115.41	1960342.99	-	-
(ii) Loan Taken	29449.00	167919.40	-	-
(iii) Equity Contribution received (Share Application Money)	164937.69	76199.10	-	-



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- (b) Transactions with related parties- Remuneration and Benefits paid to key management personnel (Managing Director and Directors) are as follows: -

(₹ in Laacs)

Particulars	FY 2021-22	FY 2020-21
Salary and Allowance	132.49	138.52
Contribution to Gratuity/ Pension	1.47	11.00

- (c) Transaction with Related parties under the control of same Government : (₹ in Laacs)

S.No.	Name of the Company	Nature of Transaction	2021-22	2020-21
1	Uttar Pradesh Power Transmission Corporation Ltd.	Power Transmission	93025.01	92879.15

- (d) Outstanding balances of Holding, Fellow Subsidiary and Companies under the control of same Government :

(₹ in Laacs)

Particulars	31 st March 2022	31 st March 2021
Amount Payable		
➤ To Holding Company	355506.89	334119.48
➤ To Fellow-Subsidiary Companies	8861.73	8482.69
➤ U.P. Power Transmission Corporation Ltd.	200628.21	197827.93
Amount Receivable		
➤ From Holding Company	108246.01	114925.97
➤ From Fellow-Subsidiary Companies	88.76	85.76
➤ U.P. Power Transmission Corporation Ltd.	3500.54	3501.66

21. Due to heavy unused carried forward losses/depreciation and uncertainties to recover such losses/depreciation in near future, the deferred tax assets have not been recognized in accordance with IND AS-12 issued by ICAI.

22. **Financial Risk Management**

The Company's principal financial liabilities comprise Loans and Borrowings, Trade Payables and Other Payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets includes Borrowings/Advances, Trade & other receivables and Cash that derive directly from its operations.

The company is exposed to the following risks from its use of financial instruments:

- (a) **Regulatory Risk:** The Company's substantial operations are subject to regulatory interventions, introductions of new laws and regulations including changes in competitive framework. The rapidly changing regulatory landscape poses a risk to the Company.

Regulations are framed by State Regulatory Commission as regard to Standard of Performance for utilities, Terms & Conditions for determination of tariff, obligation of Renewable Energy purchase, grant of open Access, Deviation Settlement Mechanism, Indian Electricity Grid Code/Gujarat Grid Code, Power Market Regulations etc. Moreover, the State Government is notifying various guidelines and policy for growth of the sector. These Policies/Regulations are modified from time to time based on need and development in the sector. Hence the policy/regulation is not restricted only to compliance but also has implications for operational performance of utilities, return of Equity, Revenue, competitiveness, and scope of supply.

To protect the interest of utilities, State Utilities are actively participating while framing of Regulations. ARR is regularly filed considering the effect of change, increase/decrease in Power Purchase Cost and Other expenses in deciding the Tariff of Sales of Power.



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(b) **Market Risk – Foreign Currency Risk:** Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income/loss. The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimizing the return. The Company has no material foreign currency transaction hence there is no Market Risk w.r.t foreign currency translation.

(c) **Market Risk – Interest Rate Risk:** Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates is negligible as primarily to the Company's long-term debt obligations with fixed interest rates

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments are as under :-

	(₹ in Laacs)	
Particulars	31.03.2022	31.03.2021
Financial Assets		
Fixed Interest Rate Instruments- Deposits with Bank	63132.84	59551.32
Total	63132.84	59551.32
Financial Liabilities		
Fixed Interest Rate Instruments- Financial Instrument Loans	1118040.41	1237174.33
Variable Interest Rate Instruments- Cash Credit from Banks	0.00	0.00
Total	1118040.41	1237174.33

Fair value sensitivity analysis for fixed-rate instruments

The Company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

(d) **Liquidity Risk:** Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed condition, without incurring unacceptable losses or risking damage to the company's reputation.

23. **Capital Management:**

The Company's objective when managing capital is to safeguard its ability to continue as a going concern, so that the company is able to provide maximum returns to stakeholders and benefits for other stakeholders and maintain an optimal capital structure to reduce the cost of capital.

The Board of Directors has the primary responsibility to maintain a strong capital base and reduce the cost to capital through prudent management in deployment of funds and sourcing by leveraging opportunities in domestic and international financial markets so as to maintain investors, creditors and markets confidence and to sustain future development of the business.

24. In the opinion of management, there is no specific indication of impairment of any assets as on balance sheet date as envisaged by Ind AS-36 of ICAI. Further, the assets of the corporation have been accounted for at their historical cost and most of the assets are very old where the impairment of assets is very unlikely.

25. The figures as shown in the Balance Sheet, Statement of Profit & Loss and Notes shown in (.....) denotes negative figures.



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26. Disclosure as per Ind AS-37 is as under:-

(₹ in Laacs)

Particular	Movement of Provisions			
	Opening Balance as on 01.04.21	Provision made during the year	Withdrawal/ adjustment of Provision during the year	Closing Balance as on 31.03.22
Provision for Bad & Doubtful Debts	158285.96	42545.86	0.00	200831.82
Provision for Depreciation	433998.59	81638.58	12416.49	503220.68
Provision for Stores & Spares	4973.29	12.25	0.00	4985.54
Provision for Doubtful Advance	30.02	0.00	11.65	18.37
Provision for Doubtful Receivables	6170.81	368.38	0.00	6539.19
Provision for Theft of Fixed Assets pending investigation	12232.51	1064.40	0.00	13296.91

27. The Annual Accounts of FY 2018-19 are yet to be adopted in Annual General Meeting of Company. Final Comments of CAG on Annual Accounts of FY 2019-20 and FY 2020-21 are still awaited. The Financial Statements of FY 2021-22 were approved by Board of Directors on 20.08.2022.
28. The company has large nos. of Stock items located at various divisions/sub-divisions/store centres etc. To establish the realizable value, as such, is practically very difficult. Same has been valued at cost.
29. Previous year figures have been regrouped and reclassified wherever considered necessary. The necessary adjustment/correction as reported upto previous financial year is adjusted from Retained Earnings during current financial year.
30. The Security deposit collected from the consumers on the basis of 45 days average billing. On overdue of the payment of bills raised, a notice is to be served to the consumers. The company has most of the consumers with capacity to meet their obligations and therefore the risk of default is negligible. Further, management believes that the unimpaired amounts that are passed due are still collectable. Hence, no impairment loss has been recognized during the reporting period in respect of Trade Receivables.
31. The Company earns revenue primarily from supply of power to ultimate consumers situated in the area covered under its jurisdiction to supply the power. The Company procured the power from its Holding Company (UPPCI) which procures the power on our behalf and supplies the same to us. Effective from 01st April, 2018, the Company has applied Ind AS 115, Revenue from Contracts with Customers, using the cumulative catch up transition method, applied to contracts with customers that were not completed as at 01st April, 2018. Accordingly, the comparative amounts of revenue have not been retrospectively adjusted and continue to be reported as per Ind AS 18 "Revenues" and Ind AS 11 "Construction Contracts" (to the extent applicable). The effect on the adoption of Ind AS 115 was insignificant as we supply the power to our ultimate consumers and generate the bills on monthly consumption basis. Revenue from sale of power is recognized on satisfaction of performance obligation upon supply of power to the consumers at an amount that reflects the consideration (As per UPERC Tariff), adjusted with rebate on timely payment, the Company expects to receive in exchange for those supplied power. Consumer Contribution received under Deposit Work has been amortized in the proportion in which depreciation on related asset is charged to allocate the transaction price over a period of life of assets.



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32. **COVID-19:**

Covid 19 pandemic has resulted in a nationwide locked down which was gradually lifted during the course of the year in the country. Electricity Distribution have been mentioned as an "Essential" service in all government orders/notifications. The Discom has considered a range of possible scenarios to understand potential outcomes on its business and plan appropriately. Considering power supply being an essential service, management believes that there is not much of an impact likely due to this pandemic on the business of the Discom.

Accordingly, there is no material impact on the financial statements for the year ended March 31, 2022.

33. The various Expenditure like Employee Expenses, Repair & Maintenance Cost and Administrative & General Expenses etc. occurred at U.P. Power Corporation Ltd., Lucknow has been allocated in all the Discoms vide Debit/Credit Note.

34. The following frauds/embezzlement as reported by concerned Branch Auditors in their Audit Report are as follows:

S. No.	Name of Zone	Particulars	₹ in lacs
1	Meerut Zone	Mr. Suresh Babu TG 2 for not depositing cash collected through system generated receipts during December 2013 to March 2019 and 36 manual receipt books not returned in divisions is under enquiry & disciplinary action is initiated in EDD I Baghpat.	368.00
		In EDD I Meerut, out of pending 9 receipt books issued for collection of amounts on behalf of PVVNL on 23.02.2012 to Postmaster Meerut Cantt, 3 have been returned on 30 th May, 2022. No information is available about the remaining receipt books where these receipt books are at present, how much receipt books were used, how much amount collected etc.	
		In EDD II Baghpat, a fraud case of collecting cash from customers and not depositing the amount in division is under enquiry against Mr. Sanjay Kumar, cashier	31.30
2	Ghaziabad Zone	During the year cash embezzlement under the division EUDD-7, Ghaziabad by the accused Mr. Sumit Gupta, Head Cash Revenue in the period of July 2020 to November 2020.	564.17
		A fraud reported as per Branch statutory audit report for the year ended 31.03.2020 conducted by VSD & Associates, Chartered Accountants, zone has noticed a case of fraud in its EUDD-II, EUDD-V, EUDD-VII Noida division by few bank officials. Some of ICICI bank officials wrongly credited the cheques amounting ₹1,72,36,919/- related to these division in some other account.	172.37
		Cashier of EDD, Greater Noida Satender Pratap Singh TGII S/o Shri Ramesh Singh, R/o Mohalla Lodhan 2, Jahangirabad Rural, Bulandshahar, Uttar Pradesh posted at 33/11 KV Sub Division Rabapura embezzled cash of ₹82,21,974/- during the month of March, 2021, April 2021 and June 2021.	82.22
		Observed that an amount of ₹20,09,095/- embezzled by cashier of EUDD-IV, Ghaziabad Harinath TG-II during the year 2018-19 (since then, the amount have been kept as Sundry Advance against the accused Harinath TG-II)	20.09
3	Bulandshahar Zone	As informed no fraud was detected during FY 2021-22. But the frauds of embezzlement detected up to FY 2020-21 has involved total amount of ₹312.60 lacs out of which ₹0.24 lacs has been recovered. And balance sum of ₹312.36 lacs are still to be recovered.	312.36

35. Guarantee issued by State Govt. of U.P. in support of borrowing directly taken by the Discom as on 31.03.2022 is NIL. Whereas the Guarantee taken by the UPPCL(Holding Co.) on behalf of Discom as on 31.03.2022 is ₹10644.91 crore. (List enclosed as Annexure-I)



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36. Total Electricity Dues recoverable from the Govt. departments/State PSU's/Subordinate offices and Local Bodies as on 31.03.2022 is as follows:

Particulars	(₹ In Lacs)
Less than 6 months	48783.28
6 Months to 1 Year	2603.69
1 Year to 2 Year	11022.15
2 Year to 3 Year	5517.96
More than 3 Year	33102.43
Total	101029.51

37. The various Financial ratios are as follows:-

S. No.	Particulars	Numerator (₹ In Lacs)		Denominator (₹ In Lacs)		Unit	As at 31.03.22	As at 31.03.21	Variance
		31.03.2022	31.03.2021	31.03.2022	31.03.2021				
(a)	Current Ratio	2329240.42	2302684.41	1439324.51	1260259.88	Times	1.62	1.83	-11.48%
(b)	Debt-Equity Ratio	2596727.07	2570494.96	1325240.88	1285806.84	Times	1.96	2.00	-2.00%
(c)	Debt Service Coverage Ratio	-352017.21	-490877.98	316246.16	246689.90	Times	-1.11	-1.99	-44.22%
(d)	Return on Equity Ratio	-69928.82	-373597.47	1325240.88	1285806.84	%	-5.00%	-29.00%	-82.76%
(e)	Inventory Turnover ratio	1820100.17	1727399.84	49794.13	54403.68	Times	36.55	31.75	15.12%
(f)	Trade Receiv. Turnover ratio	1820100.17	1727399.84	1296058.01	1236608.72	Times	1.4	1.40	0.00%
(g)	Trade Payables Turnover ratio	2010184.67	2053262.13	522552.52	455048.04	Times	3.85	4.51	-14.63%
(h)	Net capital Turnover ratio	1820100.17	1727399.84	889915.91	1042424.53	Times	2.05	1.66	23.49%
(i)	Net Profit Ratio	-69928.82	-373597.47	1820100.17	1727399.84	%	-4%	-22%	-81.82%
(j)	Return on Capital Employed	82057.05	-244940.83	2482643.44	2596041.92	%	3%	-9%	-133.33%
(k)	Long term debts to working capital ratio	936552.99	1103724.81	889915.91	1042424.53	Times	1.05	1.06	-0.94%
(l)	Bad Debts to Accounts Receivable ratio	200831.82	158285.96	1296058.01	1236608.71	Times	0.15	0.13	15.38%
(m)	Current Liability Ratio	1439324.51	1260259.88	2596727.07	2570494.96	Times	0.55	0.49	12.24%
(n)	Total Debts to Total Assets	936552.99	1103724.81	3921967.95	3856301.80	Times	0.24	0.29	-17.24%
(o)	Operating Margin	115468.04	-244940.83	1820100.17	1727399.84	Times	0.06	-0.14	-142.86%
(p)	Net Worth					₹ in Lacs	1339217.88	1285806.84	0.04%

38. In accordance with the provision of Ind AS-8 (Accounting Policies, Changes in Accounting estimates and errors), Prior Period(s) Errors/Omissions to the extent applicable have been adjusted from the Retained Earnings during the year without restating the audited figures of Previous year ended on 31.03.2021.

Statement showing full particular of the said adjustment is given below:

(A) **Balance Sheet :**

(₹ In Lacs)

PARTICULAR	Note No.	Audited figures as on 31.03.2021	Adjustment	Restated figures as on 31.03.2021
I ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	2	15,13,960.10	32.50	15,13,992.60
(b) Capital work-in-progress	3	39,657.29	-	39,657.29
(b) Intangible Assets (Software)	3A	-	-	-
(2) Current assets				
(a) Inventories		44,759.62	-	44,759.62
(b) Financial Assets				
(i) Trade receivables	5	10,74,249.09	(96.65)	10,74,152.44
(ii) Cash and cash equivalents	6	16,392.52	(84.88)	16,307.64



	(iii) Bank balances other than Cash and Cash equivalent	7	59,503.11	-	59,503.11
	(iv) Others	8	10,85,107.97	(633.29)	10,84,474.68
	(c) Other current assets	9	22,672.10	-	22,672.10
	Total		38,56,301.80	(782.32)	38,55,519.48
II	EQUITY AND LIABILITIES				
	EQUITY				
	(a) Equity Share Capital	10	15,64,751.88	-	15,64,751.88
	(b) Other Equity	11	(2,78,945.04)	(559.35)	(2,79,504.39)
	LIABILITIES				
(1)	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	12	11,03,724.81	422.19	11,04,147.00
	(ii) Other Financial Liabilities	13	2,06,510.27	-	2,06,510.27
(2)	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	14	1,42,651.24	-	1,42,651.24
	(ii) Trade payables	15	5,06,102.09	-	5,06,102.09
	(iii) Other financial liabilities	16	6,11,506.55	(645.16)	6,10,861.39
	Total		38,56,301.80	(782.32)	8,55,519.48

(B) Profit & Loss Account:

(₹ In Laes)

	PARTICULAR	NOTE	Audited figures as on 31.03.2021	Adjustment	Restated figures as on 31.03.2021
I	Revenue From Operations	17	17,27,399.84	-	17,27,399.84
II	Other Income	18	3,01,715.66	1,115.71	3,02,831.37
III	Total Revenue (I+II)		20,29,115.50	1,115.71	20,30,231.21
IV	EXPENSES				
	Cost of Power Purchase	19	20,53,262.13	-	20,53,262.13
	Employee Benefits expenses	20	50,205.38	411.86	50,617.24
	Finance costs	21	1,29,189.58	(84.88)	1,29,104.70
	Depreciation and amortization expenses	22	55,511.71	32.50	55,544.21
	Other expenses				
	a) Administrative, General & Other Expenses	23	40,195.46	(147.46)	40,048.00
	b) Repairs and Maintenance	24	74,614.85	344.34	74,959.19
	c) Bad Debts & Provisions	25	(266.14)	-	(266.14)
	Total expenses (IV)		24,02,712.97	556.36	24,03,269.33
V	Profit/(Loss) before exceptional items and tax (III-IV)		(3,73,597.47)	559.35	(3,73,038.12)
VI	Exceptional Items	26	-		
VII	Profit/(Loss) before tax (V-VI)		(3,73,597.47)	559.35	(3,73,038.12)
VIII	Tax expense:				
	(1) Current tax				
	(2) Deferred tax				
IX	Profit (Loss) for the period from continuing operations (VI-VII)		(373597.47)	559.35	(373038.12)
X	Profit/(Loss) from discontinued operations				
XI	Tax expense of discontinued operations				
XII	Profit/(Loss) from discontinued operations (after tax) (IX-X)				
XIII	Profit/(Loss) for the period (VIII+XI)		(373597.47)	559.35	(373038.12)
XIV	Other Comprehensive Income				
	Λ (i) Items that will be reclassified to profit or loss				



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	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XV	Total Comprehensive Income for the period (XII+XIII) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(373597.47)	559.35	(373038.12)

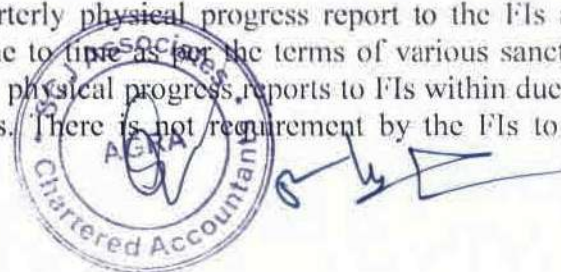
39. As per letter no, 1021/102/CPF Trust/DHFL/FDR/Notional loss/2022 dated 11.07.2022 of U.P. Power Corporation Contributory Provident Fund Trust, Lucknow and letter no. 787/12/UPSPSET/DHFL/2019 dated 11.07.2022 of U.P. State Power Sector Employees Trust, Lucknow, the amount of losses incurred on account of Invested amount, Unrealized Interest and Notional Interest in DHFL company, is allocated to this company as below:

Particulars	Amount
GPF	172,93,71,154.49
CPF	161,17,27,816.00
Total	334,10,98,970.49

The above loss has been accounted for in the books of accounts of the company for FY 2021-22.

40. **Other Statutory Informations:**

- As per the provisions of Section 135(2) and 135(3) of the Companies Act, 2013 read with Rule 9 of the Companies (Accounts) Rules, 2014, the Corporate Social Responsibility Committee exists in the Company, but the Company has not undertaken any Corporate Social Responsibility activity/project due to continuous losses in the previous year.
- The Company has neither traded nor it holds any investment in Crypto Currency or Virtual Currency.
- The Company has not been declared as willful defaulter by any Bank or Financial Institution or Any Other Lender.
- The Borrowings from Banks and any other financial institutions have been utilized for the purpose for which it was taken by the Company.
- As per best of our knowledge, the Company does not have any transactions with companies struck off under section 248 of Companies Act, 2013 (as amended) or section 560 of Companies Act, 1956.
- The Company does not have any charges or satisfaction of charges which are yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.
- The Company has not given any loans or advances in the nature of loans to promoters, directors, KMPs (as defined under Companies Act, 2013).
- There is no undisclosed Income which has not been disclosed in books of accounts. No such income is surrendered or disclosed as Income during the year in the Tax Assessment under Income Tax Act, 1961.
- As per best of our knowledge, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- Company is required to file quarterly physical progress report to the FIs and any other reports/statements as required by FIs time to time as per the terms of various sanctions letter of FIs. The Company has filed such quarterly physical progress reports to FIs within due time and other reports as and when required by the FIs. There is no requirement by the FIs to file any current asset statement by the Company.



- k. The Company has not been entered into any kind of schemes of arrangements during FY 2021-22.
- l. No Intangible assets are under development as on 31.03.2022.
- m. The company did not revalued its Property, Plant and Equipment during the year ended 31.03.2022.
41. (a) As per GO No. 445/24-1-21-731(Budget)/2020 dated 05.03.2021 of Government of U.P., the subsidies of ₹20,940.00 crore was receivable from the Government of U.P. in favour of DISCOMs through UPPCL (i.e. holding company), out of which the subsidies of ₹9,146.45 crore pertain to this company. As per the aforesaid GO, the above subsidies are to be paid in the forthcoming 10 years through budget, out of which ₹873.59 crore has been received from GoUP through UPPCL during the FY 2021-22 and the remaining amount of ₹8,272.86 crore is still receivable from GoUP.
- (b) Hon'ble UP Electricity Regulatory Commission has approved True-up of FY 2020-21 of the discom on 20.07.2022. As per the order, commission has observed that there is shortfall in subsidy of ₹620.72 crore of this Discom. Further, it is also directed by the commission to this Discom to approach the GoUP for the shortfall in subsidy that has been determined by the commission.
- In compliance of the above order, UPPCL(The Holding Co.) vide their letter no. 762 dated 05.08.2022 has informed this Discom that the demand for above short Subsidy has been sent to GoUP.


42. The ageing schedule of Trade Payables of the company is as follows:

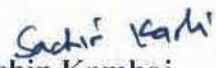
Ageing Schedule	(₹ in Laacs)
Less than 1 Year	431361.64
1 year to 2 year	92917.26
2 year to 3 year	14724.05
More than 3 years	0.00
Total	539002.95

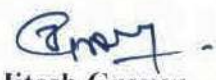
43. The ageing schedule of Capital Work in Progress of the company is as follows:

Particulars	(₹ in Laacs)
Less than 1 Year	2865.88
1 year to 2 year	1652.32
2 year to 3 year	776.45
More than 3 years	8930.58
Total	14225.23


Aravind Mallappa Bangari
Managing Director
DIN 08638798


L.K. Gupta
Director(Finance)
DIN 08742955


Sachin Kamboj
Chief Financial Officer


Jitesh Grover
Company Secretary
M.No. F-7542



Annexure-I

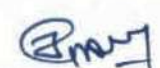
Status of Govt. Guarantee as on 31-03-2022 taken on behalf of PVVNL, Meerut by UPPCL

Sl. No.	Particulars	Date of Guarantee	Date of Maturity	Amount (in crore)
1	1752/24-1-16-1567(Bank Guarantee)/2016 dt. 29-07-16	29-07-2016	04-07-2031	520.23
2	2450/24-1-16-1567(Bank Guarantee)/2016 dt. 04-01-17	04-01-2017	28-09-2031	878.38
3	185/24-1-17-2580(Undertaking)/2016 dt. 06-02-17	06-02-2017	15-02-2027	837.80
4	286/24-1-17-2580(Undertaking)/2016 dt. 03-03-17	03-03-2017	15-03-2027	439.20
5	337/24-1-17-817(Bank Guarantee)/2015 dt. 17-03-17	17-03-2017	Annual	27.95
6	588/24-1-17-817 (Bank Loan)/2015 dt. 07.06.17	07-06-2017	31-03-2027	475.16
7	1383/24/1/17/28P/2001 dt. 30-06-17	30-06-2017	Annual	25.84
8	767/24-1-17-1567 (Bank Loan)/2016 dt. 14.07.17	14-07-2017	30-03-2032	55.97
9	1720/24-1-17-817 (Bank Loan)/2015 dt. 12.09.17	12-09-2017	15-07-2027	500.00
10	2312/24-1-17-28P/2001 T.C. dt. 26-09-17	26-09-2017	Annual	30.05
11	2312/24-1-17-28P/2001 T.C. dt. 26-09-17	26-09-2017	Annual	6.31
12	2833/24-1-17-2580(Undertaking)/2016 dt. 24.11.17	24-11-2017	20-10-2027	595.10
13	282/24-1-17-1340/2017 dt. 18.12.17	18-12-2017	15-10-2022	300.65
14	726/24-1-18-2580 (Undertaking)/2016 dt. 21.03.18	21-03-2018	20-01-2028	273.50
15	2567/24-1-18-817 (Bank Loan)/2018 dt. 28.09.18	28-09-2018	31-03-2023	1050.00
16	2567/24-1-18-817 (Bank Loan)/2018 dt. 28.09.18	28-09-2018	15-07-2025	650.00
17	2755/24-1-18-817 (Bank Loan)/2018 dt. 07.02.19	02-07-2019	31-12-2028	350.00
18	481/24-1-18-817 (Bank Loan)/2018 dt. 05.03.19	03-05-2019	15-01-2026	300.00
19	830/24-1-19-817 (Bank Loan)/2018 dt. 15.05.19	15-05-2019	31-03-2029	750.00
20	1361/24-1-19-817 (Bank Loan)/2018 dt. 23.07.19	23-07-2019	10-07-2026	300.00
21	183/24-1-20-817 (Bank Loan)/2018 dt. 25.02.20	25-02-2020	10-12-2026	130.00
22	441/24-1-20-817 (Bank Loan)/2019 dt. 14.07.20	14-07-2020	28-02-2023	70.00
23	965/24-1-20-817 (Bank Loan)/2020 dt. 28.07.20	28-07-2020	01-08-2030	1258.49
24	966/24-1-20-817 (Bank Loan)/2019 dt. 29.07.20	29-07-2020	10-03-2027	40.00
25	656/24-1-20-817 (Bank Loan)/2020 dt. 25.03.21	25-03-2021	01-04-2031	420.70
26	1386/24-1-21-1010/2021 dt. 19.08.21	19-08-2021	01-04-2031	359.58
	TOTAL			10644.91


Aravind Mallappa Bangari
Managing Director
DIN 08638798


L.K. Gupta
Director(Finance)
DIN 08742955


Sachin Kamboj
Chief Financial Officer


Jitesh Grover
Company Secretary
M.No. F-7542





PASHCHIMANCHAL VIDYUT VITRAN NIGAM LIMITED

(A wholly owned subsidiary of U.P. Power Corporation Limited)

(CIN: U31200UP2003SGC027458)

URJA BIIAWAN, VICTORIA PARK, MEERUT

Supplementary Schedule 2 to Notes to Accounts

Table 1

Computation of AT&C Losses

	Particulars	Value
A	Input Energy (MkWh)	34427.506
B	Transmission Losses (MkWh)	129.189
C	Net Input Energy (MkWh)	34298.317
D	Energy Sold (MkWh)	28238.698
E	Revenue from Sale of Energy (₹ Cr.)	21505.15
F	Adjusted Revenue from Sale of Energy on Subsidy Received basis (₹ Cr.)	21505.15
G	Opening Debtors for Sale of Energy (₹ Cr.)	9631.56
H	Closing Debtors for Sale of Energy (₹ Cr.)	10414.44
I	Adjusted Closing Debtors for Sale of Energy (₹ Cr.)	10414.44
J	Collection Efficiency (%)	96.36
K	Units Realized (MkWh) = [Energy Sold*Collection efficiency]	27210.69
L	Units Unrealized (MkWh) = [Net Input Energy - Units Realized]	7087.63
M	AT&C Losses (%) = [{Units Unrealized/Net Input Energy}*100]	20.66

Table 2

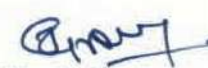
Details of Subsidy Booked and Received

	Particulars	Amount
I	Subsidy Booked and Received during the year (₹ Cr.)	
i)	RE Subsidy	325.93
ii)	Revenue Subsidy	2978.21
iii)	Subsidy for Operational Loss	2095.65
iv)	Subsidy from Govt.	122.45
v)	Cross Subsidy	38.19
	Total	5560.43


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